

**Registered Number 07553086**

**Absolute Alloys Limited**

**Abbreviated Accounts**

**31 March 2012**

**Absolute Alloys Limited**

**Registered Number 07553086**

**Company Information**

**Registered Office:**

26 Turnbull Road  
Fradley  
Lichfield  
Staffordshire  
WS13 8TB

**Reporting Accountants:**

Haslehursts Limited

88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

Absolute Alloys Limited

Registered Number 07553086

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
<b>Fixed assets</b>			
Intangible	2	9,500	
Tangible	3	13,041	
		<u>22,541</u>	-
<b>Current assets</b>			
Debtors		834	
Cash at bank and in hand		537	
Total current assets		<u>1,371</u>	-
<b>Creditors: amounts falling due within one year</b>		(25,669)	
<b>Net current assets (liabilities)</b>		(24,298)	
<b>Total assets less current liabilities</b>		<u>(1,757)</u>	-
<b>Total net assets (liabilities)</b>		<u>(1,757)</u>	-
<b>Capital and reserves</b>			
Called up share capital	4	100	
Profit and loss account		(1,857)	
<b>Shareholders funds</b>		<u>(1,757)</u>	-

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:

**M K Vale, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of preparing the financial statements**

The accounts are prepared on the going concern basis on the assumption that the company's creditors, in particular the company's directors, continue to provide financial support to the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of goods and services net of Value Added Tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
Additions	<u>10,000</u>
At 31 March 2012	<u>10,000</u>

<b>Amortisation</b>	
Charge for year	<u>500</u>
At 31 March 2012	<u>500</u>

<b>Net Book Value</b>	
At 31 March 2012	9,500

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
Additions	-	<u>17,388</u>
At 31 March 2012		17,388

**Depreciation**

Charge for year

At 31 March 2012

-	<u>          </u>
-	<u>4,347</u>
-	<u>4,347</u>

**Net Book Value**

At 31 March 2012

13,041

4 **Share capital**

2012  
£

**Allotted, called up and fully  
paid:**

100 Ordinary shares shares  
of £1 each

100