REGISTERED NUMBER: 07550616 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Marxman Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	M Chard Mrs J David
SECRETARY:	
REGISTERED OFFICE:	4 Somaford Grove East Barnet Hertfordshire EN4 8UL
REGISTERED NUMBER:	07550616 (England and Wales)
ACCOUNTANTS:	DM Accounting Limited Clarendon House Shenley Road Borehamwood Hertfordshire WD6 1AG

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		22,489		4,716
CURRENT ASSETS					
Stocks		54,073		13,500	
Debtors		22,603		6,973	
Cash at bank and in hand		40,725		29,823	
		117,401		50,296	
CREDITORS					
Amounts falling due within one year		129,987		118,839	
NET CURRENT LIABILITIES			(12,586)		(68,543)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,903		(63,827)
CAPITAL AND RESERVES					
Called up share capital			20		2
Share premium			49,994		-
Retained earnings			(40,111)		(63,829)
SHAREHOLDERS' FUNDS			9,903		(63,827)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

M Chard - Director

1. STATUTORY INFORMATION

Marxman Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependent upon the continued financial support of the directors. The amounts due to the directors are unsecured and they have indicated that they are willing to continue to provide their support. On this basis the directors consider the going concern basis to be appropriate for the preparation of the company's financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	7,797
Additions	19,902
At 31 March 2017	27,699
DEPRECIATION	
At 1 April 2016	3,081
Charge for year	2,129
At 31 March 2017	5,210
NET BOOK VALUE	
At 31 March 2017	22,489
At 31 March 2016	4,716