

Registered number  
07549506

A K HOSIE & SONS LIMITED

Abbreviated Accounts

31 March 2016

## **A K HOSIE & SONS LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A K HOSIE & SONS LIMITED for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A K HOSIE & SONS LIMITED for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 31 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Sutcliffe & Co Limited  
Chartered Accountants  
Old Bank House  
Sturminster Newton  
Dorset  
DT10 1AN

15 June 2016

**A K HOSIE & SONS LIMITED**

Registered number: 07549506

**Abbreviated Balance Sheet**

as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	3,200,169	768,173
<b>Current assets</b>			
Stocks		154,990	33,940
Debtors		208,219	173,619
Cash at bank and in hand		6,207	-
		<u>369,416</u>	<u>207,559</u>
<b>Creditors: amounts falling due within one year</b>			
		(727,341)	(434,965)
<b>Net current liabilities</b>			
		<u>(357,925)</u>	<u>(227,406)</u>
<b>Total assets less current liabilities</b>			
		<u>2,842,244</u>	<u>540,767</u>
<b>Creditors: amounts falling due after more than one year</b>			
		(2,462,745)	(40,347)
<b>Provisions for liabilities</b>			
		(97,069)	(112,391)
<b>Net assets</b>			
		<u>282,430</u>	<u>388,029</u>
<b>Capital and reserves</b>			
Called up share capital	4	3,200	3,200
Profit and loss account		279,230	384,829
<b>Shareholders' funds</b>			
		<u>282,430</u>	<u>388,029</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A K Hosie

Director

Approved by the board on 15 June 2016

**A K HOSIE & SONS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	1,389,747
Additions	2,747,514
Disposals	(102,420)
At 31 March 2016	<u>4,034,841</u>

**Depreciation**

At 1 April 2015	621,574
Charge for the year	252,704
On disposals	(39,606)
At 31 March 2016	<u>834,672</u>

**Net book value**

At 31 March 2016	<u>3,200,169</u>
At 31 March 2015	<u>768,173</u>

**3 Loans****2016****2015**

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>1,635,100</u>	-
Secured bank loans	<u>2,498,121</u>	-

**4 Share capital****Nominal****2016****2016****2015**

value

Number

£

£

Allotted, called up and fully paid:

A Ordinary shares	£1 each	1,500	1,500	1,500
B Ordinary shares	£1 each	1,500	1,500	1,500
C Ordinary shares	£1 each	100	100	100
D Ordinary shares	£1 each	100	100	100
			<u>3,200</u>	<u>3,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.