

**TBBC LTD**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Shore Accounting Ltd  
Broadway Court Brighton Road  
Lancing  
West Sussex  
BN15 8JT

**TBBC Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**TBBC Ltd**  
**Abridged Balance Sheet**  
**As At 31 March 2023**

Registered number: 07543469

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		18,968		24,958
			<u>18,968</u>		<u>24,958</u>
<b>CURRENT ASSETS</b>					
Stocks		-		17,530	
Debtors		231,938		264,366	
Cash at bank and in hand		-		149,795	
		<u>231,938</u>		<u>431,691</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(400,679 )</u>		<u>(532,312 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(168,741 )</u>		<u>(100,621 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(149,773 )</u>		<u>(75,663 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(82,683 )</u>		<u>(121,875 )</u>
<b>NET LIABILITIES</b>			<u>(232,456 )</u>		<u>(197,538 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		200		200
Share premium account			(20 )		(20 )
Profit and Loss Account			<u>(232,636 )</u>		<u>(197,718 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(232,456)</u>		<u>(197,538)</u>

**TBBC Ltd**  
**Abridged Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Christopher Burton

Director

22/11/2023

The notes on pages 3 to 5 form part of these financial statements.

**TBBC Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

TBBC Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07543469 . The registered office is Broadway Court , 339-345 Brighton Road, Lancing, West Sussex, BN15 8JT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% straight line
Plant & Machinery	25% straight line
Motor Vehicles	20% straight line

**2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**TBBC Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.7. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Office and administration	3	3
	<u>3</u>	<u>3</u>

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 April 2022	32,059
As at 31 March 2023	<u>32,059</u>
<b>Depreciation</b>	
As at 1 April 2022	7,101
Provided during the period	5,990
As at 31 March 2023	<u>13,091</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>18,968</u>
As at 1 April 2022	<u>24,958</u>

**5. Obligations Under Finance Leases**

	<b>2023 £</b>	<b>2022 £</b>
The future minimum finance lease payments are as follows:		
Not later than one year	5,157	5,157
Later than one year and not later than five years	12,281	17,438
	<u>17,438</u>	<u>22,595</u>
	<u>17,438</u>	<u>22,595</u>

**6. Share Capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

**TBBC Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Christopher Burton	57,105	42,677	-	-	99,782

The above loan is unsecured, subject to interest at 2.5% and repayable on demand.

**8. Related Party Transactions**

During the year, TBBC Ltd made sales on an at arm's length basis to 3 other companies with a common ultimate controlling party.

At the year end, TBBC was owed £218,293 by such companies and owed £123,195 to such companies. These loans are unsecured, repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.