

ABG Architecture Ltd

Unaudited Filleted Financial Statements
for the Year Ended 28 February 2023

Kingswood Chase Consulting Ltd
Accountants and taxation consultants
DeVine House
1299-1301 London Road
Leigh On Sea
Essex
SS9 2AD

ABG Architecture Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

ABG Architecture Ltd

Company Information

Director	A B Gloyne
Registered office	1299-1301 London Road Leigh-On-Sea Essex SS9 2AD
Accountants	Kingswood Chase Consulting Ltd Accountants and taxation consultants DeVine House 1299-1301 London Road Leigh On Sea Essex SS9 2AD

ABG Architecture Ltd
(Registration number: 07541615)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	834	742
Current assets			
Debtors	<u>5</u>	25,464	22,878
Cash at bank and in hand		2,419	259
		27,883	23,137
Creditors: Amounts falling due within one year	<u>6</u>	(10,011)	(21,414)
Net current assets		17,872	1,723
Total assets less current liabilities		18,706	2,465
Provisions for liabilities		(412)	(395)
Net assets		18,294	2,070
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Retained earnings		18,293	2,069
Shareholders' funds		18,294	2,070

ABG Architecture Ltd

(Registration number: 07541615) Balance Sheet as at 28 February 2023

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 8 November 2023

.....

A B Gloyne

Director

ABG Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1299-1301 London Road

Leigh-On-Sea

Essex

SS9 2AD

United Kingdom

These financial statements were authorised for issue by the director on 8 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

ABG Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on written down balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

ABG Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 March 2022	7,250	7,250
Additions	299	299
At 28 February 2023	7,549	7,549
Depreciation		
At 1 March 2022	6,508	6,508
Charge for the year	207	207
At 28 February 2023	6,715	6,715
Carrying amount		
At 28 February 2023	834	834
At 28 February 2022	742	742

5 Debtors

	2023 £	2022 £
Current		
Other debtors	25,464	22,878

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Taxation and social security	4,886	1,961
Accruals and deferred income	658	598
Other creditors	4,467	18,855
	10,011	21,414

ABG Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

8 Dividends

	2023	2022
	£	£
Interim dividend of £4,750.00 (2022 - £7,000.00) per ordinary share	4,750	7,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.