

Registered number
07541529

4 x 4 Vehicle Hire Limited

Abbreviated Accounts

30 April 2013

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COMPANIES HOUSE

4 x 4 Vehicle Hire Limited
Registered number:
Abbreviated Balance Sheet
as at 30 April 2013

07541529

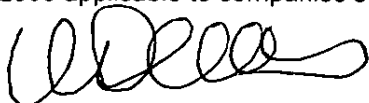
	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	75,000	75,000
Tangible assets	3	<u>315,045</u>	<u>292,144</u>
		390,045	367,144
Current assets			
Debtors		15,065	17,804
Cash at bank and in hand		<u>10,489</u>	<u>15,199</u>
		25,554	33,003
Creditors amounts falling due within one year		(228,203)	(192,303)
Net current liabilities		(202,649)	(159,300)
Total assets less current liabilities		<u>187,396</u>	<u>207,844</u>
Creditors: amounts falling due after more than one year		(142,536)	(174,888)
Net assets		<u>44,860</u>	<u>32,956</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		44,858	32,954
Shareholders' funds		<u>44,860</u>	<u>32,956</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Kirsty Dennis
Director

Approved by the board on 15 November 2013

4 x 4 Vehicle Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

4 x 4 Vehicle Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

2 Intangible fixed assets	£
Cost	
At 1 May 2012	75,000
At 30 April 2013	<u>75,000</u>
Amortisation	
At 30 April 2013	<u>-</u>
Net book value	
At 30 April 2013	<u>75,000</u>
At 30 April 2012	<u>75,000</u>

3 Tangible fixed assets	£
Cost	
At 1 May 2012	314,712
Additions	63,447
Disposals	(15,055)
At 30 April 2013	<u>363,104</u>
Depreciation	
At 1 May 2012	22,568
Charge for the year	27,046
On disposals	(1,555)
At 30 April 2013	<u>48,059</u>
Net book value	
At 30 April 2013	<u>315,045</u>
At 30 April 2012	<u>292,144</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>	