

Adecot Garages Ltd

Company Registration Number  
07539183

Report of the Directors and  
Unaudited Financial Statements

Period of accounts

Start date 01/01/2017

End date 31/12/2017

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for the Period Ended 31 December 2017

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# Adecot Garages Ltd

## Company Information

for the Period Ended 31 December 2017

Directors	Fergal Grist
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Company secretary	Fergal Grist
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Registered office	Beresford Lodge 26a Alton Road Oxton Wirral
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Company Registration Number	07539183
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Bankers	Name	Barclays Bank
	Address	9 Portman Square London W1H 6EU



Adecot Garages Ltd

Directors Report

for the Period Ended 31 December 2017

The directors present their report with the financial statements of the company for the period ended 31 December 2017

Principal activities

The principal activity of the company in the period under review was

Lock-up Garages - investment & rental

Directors

The director(s) shown below have held office during the whole of the period

Fergal Grist

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on  
and signed on behalf of the board by

2018-09-25

Name Fergal Grist

Status Director

# Adecot Garages Ltd

## Profit and Loss Account

for the Period Ended 31 December 2017

	Notes	2017 £	2016 £
Turnover	2	8,595	8,917
Gross Profit/(Loss)		<u>8,595</u>	<u>8,917</u>
Administrative expenses		144	941
Operating costs		<u>144</u>	<u>941</u>
Operating Profit/(Loss)		<u>8,451</u>	<u>7,976</u>
Interest receivable and similar		<u>8</u>	<u>17</u>
Net Finance income/(Loss)		<u>8</u>	<u>17</u>
Profit/(Loss) on ordinary activities before taxation		<u>8,459</u>	<u>7,993</u>
Tax on profit on ordinary activities	3	1,628	1,599
Profit/(Loss) for the financial period after taxation		<u>6,831</u>	<u>6,394</u>

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 December 2017

The notes form part of these financial statements

Adecot Garages Ltd

Balance Sheet

for the Period Ended 31 December 2017

Company registration number 07539183

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	4	126,767	126,767
Total fixed assets		<u>126,767</u>	<u>126,767</u>
Current assets			
Debtors	5	500	415
Cash at bank and in hand		47,007	40,232
Total current assets/(liabilities)		<u>47,507</u>	<u>40,647</u>
Creditors			
Creditors - amounts falling due within one year	6	1,628	1,599
Net current assets		<u>45,879</u>	<u>39,048</u>
Total assets less current liabilities		<u>172,646</u>	<u>165,815</u>
Creditors - amounts falling due after more than one year	7	129,590	129,590
Long term creditors		<u>129,590</u>	<u>129,590</u>
Net assets/(liabilities)		<u>43,055</u>	<u>36,225</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	43,054	36,223
Total shareholders funds		<u>43,055</u>	<u>36,224</u>

Adecot Garages Ltd

Balance Sheet

for the Period Ended 31 December 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2018-09-25

SIGNED ON BEHALF OF THE BOARD BY

Name

Fergal Grist

The notes form part of these financial statements



Adecot Garages Ltd

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Adecot Garages Ltd  
Notes to the Financial Statements  
for the Period Ended 31 December 2017

2. Turnover	2017	2016
	£	£
United Kingdom	8,595	8,917
	<hr/>	<hr/>
Total	8,595	8,917
3. Taxation		
The tax charge on the profit on ordinary activities	2017	2016
for the period was as follows	£	£
UK Corporation Tax net of reliefs	1,628	1,599
	<hr/>	<hr/>
Tax on profit on ordinary activities	1,628	1,599

Adecot Garages Ltd  
Notes to the Financial Statements  
for the Period Ended 31 December 2017

4. Tangible fixed assets

	Land and buildings	Total
Cost	£	£
At 1 January 2017	126,767	126,767
At 31 December 2017	<u>126,767</u>	<u>126,767</u>
Depreciation		
At 1 January 2017		
At 31 December 2017		
Net book value		
At 31 December 2017	126,767	126,767
At 31 December 2016	126,767	126,767

Adecot Garages Ltd

Notes to the Financial Statements

for the Period Ended 31 December 2017

5. Debtors	2017	2016
Trade debtors	500	415
	<hr/>	<hr/>
Total	500	415
6. Creditors amounts falling due within one year	2017	2016
Corporation tax	1,628	1,599
	<hr/>	<hr/>
Total	1,628	1,599
7. Creditors amounts falling due after more than one year	2017	2016
Amounts owed to group undertakings	129,590	129,590
	<hr/>	<hr/>
Total	129,590	129,590

Adecot Garages Ltd

Notes to the Financial Statements

for the Period Ended 31 December 2017

8. Borrowings		2017	2016
The following loans are included within creditors		£	£
Over five years		129,590	129,590
		<hr/>	<hr/>
Total		129,590	129,590
9. Share capital		2017	2016
Authorised type	Par value	£	£
Ordinary	1	1	1
		<hr/>	<hr/>
Total		1	1
Allotted, called up and paid		£	£
Called up and paid		1	1
		<hr/>	<hr/>
Total		1	1
10. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 January 2017		36,223	
Profit/(Loss) for year		6,831	
Dividends paid			
		<hr/>	
Retained Profit/(Loss) at 31 December 2017		43,054	