

Adecot Garages Ltd

Company Registration Number
07539183

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/01/2016

End date 31/12/2016

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for the Period Ended 31 December 2016

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Adecot Garages Ltd

Company Information

for the Period Ended 31 December 2016

Directors	Fergal Grist
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Company secretary	Fergal Grist
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Registered office	2 Thanet Court Queens Drive London W3 0HW
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Company Registration Number	07539183
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Bankers	Name	Barclays Bank
	Address	9 Portman Square London W1H 6EU

Adecot Garages Ltd

Directors Report

for the Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal activities

The principal activity of the company in the period under review was

Lock-up Garages - investment & rental

Directors

The director(s) shown below have held office during the whole of the period

Fergal Grist

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2017-09-25

Name Fergal Grist

Status Secretary

Adecot Garages Ltd

Profit and Loss Account

for the Period Ended 31 December 2016

	Notes	2016 £	2015 £
Turnover	2	8,917	8,725
Gross Profit/(Loss)		<u>8,917</u>	<u>8,725</u>
Administrative expenses		941	380
Operating costs		<u>941</u>	<u>380</u>
Operating Profit/(Loss)		<u>7,976</u>	<u>8,345</u>
Interest receivable and similar		<u>17</u>	<u>14</u>
Net Finance income/(Loss)		<u>17</u>	<u>14</u>
Profit/(Loss) on ordinary activities before taxation		<u>7,993</u>	<u>8,360</u>
Tax on profit on ordinary activities	3	1,599	1,672
Profit/(Loss) for the financial period after taxation		<u>6,394</u>	<u>6,688</u>

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 December 2016

The notes form part of these financial statements

Adecot Garages Ltd

Balance Sheet

for the Period Ended 31 December 2016

Company registration number 07539183

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	4	126,767	126,767
Total fixed assets		<u>126,767</u>	<u>126,767</u>
Current assets			
Debtors	5	415	218
Cash at bank and in hand		40,232	34,108
Total current assets/(liabilities)		<u>40,647</u>	<u>34,326</u>
Creditors			
Creditors - amounts falling due within one year	6	1,599	1,672
Net current assets		<u>39,048</u>	<u>32,654</u>
Total assets less current liabilities		<u>165,815</u>	<u>159,421</u>
Creditors - amounts falling due after more than one year	7	129,590	129,590
Long term creditors		<u>129,590</u>	<u>129,590</u>
Net assets/(liabilities)		<u>36,225</u>	<u>29,830</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	36,223	29,829
Total shareholders funds		<u>36,224</u>	<u>29,830</u>

Adecot Garages Ltd

Balance Sheet

for the Period Ended 31 December 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-09-25

SIGNED ON BEHALF OF THE BOARD BY

Name

Fergal Grist

The notes form part of these financial statements

Adecot Garages Ltd

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Adecot Garages Ltd
Notes to the Financial Statements
for the Period Ended 31 December 2016

2. Turnover	2016	2015
	£	£
United Kingdom	8,917	8,725
	<hr/>	<hr/>
Total	8,917	8,725
3. Taxation		
The tax charge on the profit on ordinary activities	2016	2015
for the period was as follows	£	£
UK Corporation Tax net of reliefs	1,599	1,672
	<hr/>	<hr/>
Tax on profit on ordinary activities	1,599	1,672

Adecot Garages Ltd
Notes to the Financial Statements
for the Period Ended 31 December 2016

4. Tangible fixed assets

	Land and buildings	Total
Cost	£	£
At 1 January 2016	126,767	126,767
At 31 December 2016	<u>126,767</u>	<u>126,767</u>
Depreciation		
At 1 January 2016		
At 31 December 2016		
Net book value		
At 31 December 2016	126,767	126,767
At 31 December 2015	126,767	126,767

Adecot Garages Ltd

Notes to the Financial Statements
for the Period Ended 31 December 2016

5. Debtors	2016	2015
Trade debtors	415	217
Amounts owed by group undertakings		1
	<hr/>	<hr/>
Total	415	218
6. Creditors amounts falling due within one year	2016	2015
Corporation tax	1,599	1,672
	<hr/>	<hr/>
Total	1,599	1,672
7. Creditors amounts falling due after more than one year	2016	2015
Amounts owed to group undertakings	129,590	129,590
	<hr/>	<hr/>
Total	129,590	129,590

Adecot Garages Ltd

Notes to the Financial Statements

for the Period Ended 31 December 2016

8. Borrowings		2016	2015
The following loans are included within creditors		£	£
Over five years		129,590	129,590
		<hr/>	<hr/>
Total		129,590	129,590
9. Share capital		2016	2015
Authorised type	Par value	£	£
Ordinary	1	1	1
		<hr/>	<hr/>
Total		1	1
Allotted, called up and paid		£	£
Called up and paid		1	1
		<hr/>	<hr/>
Total		1	1
10. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 January 2016		29,829	
Profit/(Loss) for year		6,394	
Dividends paid			
		<hr/>	
Retained Profit/(Loss) at 31 December 2016		36,223	