

**R B SAILS LTD**

**Company Registration Number:  
07538567 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# **R B SAILS LTD**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2016**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

# **R B SAILS LTD**

## **Company Information**

**for the Period Ended 31 March 2016**

**Director:**

Ian Manuel Ross

**Registered office:**

Unit 1a  
Guildford Road Industrial Estate  
Hayle  
Cornwall  
TR27 4QZ

**Company Registration Number:**

07538567 (England and Wales)

# **R B SAILS LTD**

## **Directors' Report Period Ended 31 March 2016**

The directors present their report with the financial statements of the company for the period ended 31 March 2016

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 April 2015 to 31 March 2016

Ian Manuel Ross

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 01 August 2016**

**And Signed On Behalf Of The Board By:**

Name: Ian Manuel Ross

Status: Director

# R B SAILS LTD

## Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>	2	71,971	82,335
Cost of sales:		( 62,995 )	( 68,280 )
<b>Gross profit or (loss):</b>		<u>8,976</u>	<u>14,055</u>
Distribution costs:		( 2,202 )	( 2,628 )
Administrative expenses:		( 3,279 )	( 3,397 )
<b>Operating profit or (loss):</b>		<u>3,495</u>	<u>8,030</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>3,495</u>	<u>8,030</u>
Tax on profit or (loss) on ordinary activities:		( 699 )	( 1,607 )
<b>Profit or (loss) for the financial year:</b>		<u><u>2,796</u></u>	<u><u>6,423</u></u>

The notes form part of these financial statements

# **R B SAILS LTD**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# R B SAILS LTD

## Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	4	529	644
<b>Total fixed assets:</b>		<u>529</u>	<u>644</u>
<b>Current assets</b>			
Stocks:		8,969	6,092
Debtors:		13,231	16,149
Cash at bank and in hand:		11,741	13,634
<b>Total current assets:</b>		<u>33,941</u>	<u>35,875</u>
Creditors: amounts falling due within one year:		<u>( 15,843 )</u>	<u>( 6,470 )</u>
<b>Net current assets (liabilities):</b>		<u>18,098</u>	<u>29,405</u>
Total assets less current liabilities:		<u>18,627</u>	<u>30,049</u>
<b>Total net assets (liabilities):</b>		<u><u>18,627</u></u>	<u><u>30,049</u></u>

The notes form part of these financial statements

# R B SAILS LTD

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	5	2	2
Profit and loss account:	6	18,625	30,047
<b>Shareholders funds:</b>		<u>18,627</u>	<u>30,049</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 August 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Ian Manuel Ross

Status: Director

The notes form part of these financial statements



# **R B SAILS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

Historic

#### **Turnover policy**

Recoverable

# **R B SAILS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **2. Turnover**

Recoverable

# R B SAILS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 3. Dividends

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
Dividends paid on ordinary shares:	<b>14,218</b>	10,384
Total dividends paid:	<b>14,218</b>	10,384

# R B SAILS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 4. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	644	-	-	-	644
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 March 2016:	-	644	-	-	-	644
<b>Depreciation</b>						
01 April 2015:	-	-	-	-	-	0
Charge for year:	-	115	-	-	-	115
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 March 2016:	-	115	-	-	-	115
<b>Net book value</b>						
31 March 2016:	-	529	-	-	-	529
31 March 2015:	-	644	-	-	-	644

# R B SAILS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 5. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>2</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	<b>2</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>2</b>

# **R B SAILS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **6. Profit and loss account**

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
Opening balance:	<b>30,047</b>	34,008
Profit or (loss) for the period:	<b>2,796</b>	6,423
Equity dividends paid:	<b>( 14,218 )</b>	( 10,384 )
Retained profit:	<b>18,625</b>	30,047

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.