

AMENDED

ACCOUNT

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

Company No. 07534000

DIRECTOR'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

THOMAS BAKER & CO.

ACCOUNTANTS

4E Heathfield Road
Kings Heath
Birmingham
B14 7DB



BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

COMPANY INFORMATION

Director	Mr S Clifford Roe
Company Number	07534000
Registered Office	c/o Thomas Baker & Co 4E Heathfield Road Birmingham B14 7DB
Reporting Accountants	Thomas Baker & Co 4E Heathfield Road Birmingham B14 7DB

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

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Notes to the Accounts

The following pages do not form part of the statutory accounts:

Management Profit and Loss Account

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2016

The director presents his report together with the accounts for the year ended 31st March 2016. The company was incorporated on 17th February 2011 and commenced to trade on 1st April 2012.

Principal Activities

The company's principal activity is trading as a retail shop.

Director

The director who served during the year and his beneficial interest in the company's issued share capital was:

Mr S Clifford Roe

Ordinary Shares
31st
March
2016
50

Political and Charitable Contributions

The company made no political or charitable contributions during the year.



Mr S Clifford Roe Director
13th February 2017

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2016, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 447 of the Companies Act 2006 relating to small companies. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thomas Baker & Co
4E Heathfield Road
Kings Heath
Birmingham
B14 7DB

A handwritten signature in black ink, appearing to read 'C. M. Baker', with a long horizontal stroke extending to the right.

Date: 13th February 2017

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Vehicles	18% per annum, reducing balance
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Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

Operating Profit

The operating profit is arrived at after charging or crediting:

2016

£

Depreciation of owned assets

NIL

Director

Director's remuneration

10,140

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

Creditors Amounts Falling Due Within One Year

2016

£

Trade Creditors

19,978

Share Capital

2016

£

Authorised

1,000 ordinary shares of £1.00 each

1,000

1,000

Allotted

100 Allotted, called up and fully paid ordinary shares of £1.00 each

100

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

Taxation	2016
	£
Based on the profit for the year	
UK corporation tax at 20%	<u>8,119</u>

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2016

	£
Turnover	<u>370,562</u>
Gross Profit	175,031
Administrative Expenses	<u>134,432</u>
Operating Profit	40,599
Profit on Ordinary Activities before Taxation	<u>40,599</u>
Tax on profit on ordinary Activities	<u>8,119</u>
Profit for the Financial Year	32,480
Dividends	<u>31,806</u>
Retained Profit/Loss for the Year	674
Retained Profit/Loss Brought Forward	<u>(19,435)</u>
Retained Loss Carried Forward	<u>(18,761)</u>

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

BALANCE SHEET AS AT 31ST MARCH 2016

Current Assets

Debtors & Prepayments		11,445
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Current Liabilities

Creditors	19,978	
Balance due to Bank	<u>9,348</u>	<u>29,326</u>

Total Assets Less Current Liabilities		<u>(17,881)</u>
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Capital and Reserves

Share capital		100
Profit and loss account		(18,761)
Use of Home as Office		<u>780</u>

Shareholders Funds		<u>(17,881)</u>
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For the year ending 31.03.2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- ★ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ★ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ★ These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The accounts were approved by the board on 13th February 2017 and signed on its behalf.



Mr S Clifford Roe
Director

BIRMINGHAM CARPET & FLOORING GALLERY LIMITED

MANAGEMENT PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31.3.2016

Sales		370,562.22
<u>Less Cost of Sales</u>		
Purchases		<u>195,531.11</u>
<u>Gross Profit</u>		175,031.11
<u>Less Expenses</u>		
Wages & N.I.	29,545.69	
Motor Expenses	13,905.90	
Insurance	2,667.87	
Telephone, Mobile & Internet	3,379.52	
Printing & Stationery	352.38	
Advertising Costs	3,143.23	
Light & Heat	1,069.87	
Rent & Rates	12,611.32	
Accountancy Fee	1,200.00	
Use of Home as Office	780.00	
Bookkeeping Cost	2,053.00	
Bank Charges & Interest	3,428.66	
Contractors	7,945.00	
Director's Salary	10,140.00	
Skip Hire	525.00	
Secretary's Salary	10,140.00	
Revenue & Customes	19,814.70	
Sundry Trade Expenses	<u>11,729.89</u>	<u>134,432.03</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>40,599.08</u>
