

Company registration number: 07533819

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2018

MARTIN & PLEASANCE UK  
LIMITED



**MENZIES**  
BRIGHTER THINKING

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# MARTIN & PLEASANCE UK LIMITED

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## COMPANY INFORMATION

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<b>Director</b>	Mr R G Holyman
<b>Registered number</b>	07533819
<b>Registered office</b>	Lynton House 7-12 Tavistock Square London WC1H 9LT
<b>Independent auditor</b>	Menzies LLP Chartered Accountants & Statutory Auditor Lynton House 7-12 Tavistock Square London WC1H 9LT

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# MARTIN & PLEASANCE UK LIMITED

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**MARTIN & PLEASANCE UK LIMITED**  
**REGISTERED NUMBER:07533819**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Stocks		113,931	73,340
Debtors: amounts falling due within one year	4	92,639	102,466
Cash at bank and in hand		42,826	15,906
		<u>249,396</u>	<u>191,712</u>
Creditors: amounts falling due within one year	5	<u>(259,188)</u>	<u>(307,086)</u>
<b>Net current liabilities</b>		<u>(9,792)</u>	<u>(115,374)</u>
<b>Total assets less current liabilities</b>		<u>(9,792)</u>	<u>(115,374)</u>
<b>Net liabilities</b>		<u>(9,792)</u>	<u>(115,374)</u>
<b>Capital and reserves</b>			
Alloted called up share capital		1	1
Profit and loss account		<u>(9,793)</u>	<u>(115,375)</u>
		<u>(9,792)</u>	<u>(115,374)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.


The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr R G Holyman  
 Director

Date:

  
 1/5/19

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# MARTIN & PLEASANCE UK LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1. General information

Martin & Pleasance UK Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is GBP.

The principal accounting policies adopted in the preparation of annual statements are set out below and have remained unchanged from the previous year, and have also been applied consistently in the same accounts.

#### Going concern

At the balance sheet date the company made a profit of £11,494 (2017: loss of £18,965) and had net liabilities of £9,792 (2017: £115,374). The company's major supplier is its sole shareholder, they have confirmed their support of the company for the foreseeable future. The director therefore considers it appropriate to prepare the accounts on the going concern basis.

#### 2.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods sold, net of trade discounts, VAT and other sales and related taxes.

#### 2.3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2.4 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account at arriving at the operating profit.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

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# MARTIN & PLEASANCE UK LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 4. Debtors

	2018 £	2017 £
Trade debtors	89,278	96,686
Other debtors	1,542	4,998
Prepayments and accrued income	1,819	782
	<u>92,639</u>	<u>102,466</u>

### 5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	13,310	30,773
Amounts owed to group undertakings	233,692	249,515
Other taxation and social security	1,581	1,606
Other creditors	10,605	25,192
	<u>259,188</u>	<u>307,086</u>

### 6. Capital Contribution

A capital contribution of £94,088 was recognised during the year due to the waiver for part of the loan amount owed to Martin & Pleasance Wholesale Unit Trust, a fellow subsidiary in the same group, for the same amount.

### 7. Ultimate parent company

The parent undertaking of the smallest group in which consolidated financial statements are prepared, which include this company, is Martin & Pleasance Pty Limited, a company registered in Australia. The address of the registered office is 7 Rocklea Drive, Port Melbourne, VIC 3207.

### 8. Auditor's information

The auditor's report, accompanying the full version of these accounts, for the year ended 31 December 2018 was unqualified.

The audit report was signed by Philip King FCA (Senior Statutory Auditor) for and on behalf of Menzies LLP, Chartered Accountants & Statutory Auditor.