

COMPANY REGISTRATION NUMBER 07533819

MARTIN & PLEASANCE UK LIMITED

· UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2014

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MARTIN & PLEASANCE UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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MARTIN & PLEASANCE UK LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MARTIN & PLEASANCE UK LIMITED

YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Martin & Pleasance UK Limited for the year ended 31 December 2014 as set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Martin & Pleasance UK Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Martin & Pleasance UK Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin & Pleasance UK Limited and its director for our work or for this report.

It is your duty to ensure that Martin & Pleasance UK Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martin & Pleasance UK Limited. You consider that Martin & Pleasance UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Martin & Pleasance UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

9 March 2015

MARTIN & PLEASANCE UK LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

| | Note | 2014 £ | £ | 2013 £ | £ |
|---|------|----------------|-----------------|---------------|-----------------|
| CURRENT ASSETS | | | | | |
| Stocks | | 34,650 | | 15,366 | |
| Debtors | | 53,557 | | 10,164 | |
| Cash at bank and in hand | | 12,265 | | 15,097 | |
| | | <u>100,472</u> | | <u>40,627</u> | |
| CREDITORS: Amounts falling due within one year | | <u>138,772</u> | | <u>98,444</u> | |
| NET CURRENT LIABILITIES | | | (38,300) | | (57,817) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(38,300)</u> | | <u>(57,817)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 2 | | 1 | | 1 |
| Profit and loss account | | | (38,301) | | (57,818) |
| DEFICIT | | | <u>(38,300)</u> | | <u>(57,817)</u> |

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies:

Director's responsibilities:

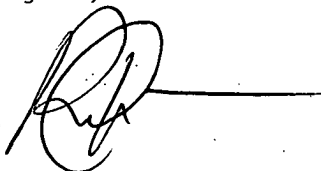
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2/3/15

R G Holyman
Director

Company Registration Number: 07533819



The notes on page 3 form part of these abbreviated accounts.

MARTIN & PLEASANCE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's major supplier is now its sole shareholder and has confirmed its support of the company for the foreseeable future. In addition the company has launched a new product line which has a proven track record and this is proving to be profitable. The director therefore considers it appropriate to prepare the accounts on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2014 No | £ | 2013 No | £ |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Martin & Pleasance Pty Limited, a company registered in Australia.