

MR01

Particulars of a charge

037490/26

Oyez

A fee is payable with this form.
Please see 'How to pay' on the
last page

You can use the WebFiling service to file this form online
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to register
a charge created or evidenced by
an instrument

☒ **What this form is NOT for**
You may not use this form to
register a charge where there is no
instrument Use form MR08

For further information, please
refer to our guidance at
www.companieshouse.gov.uk

This form must be delivered to the Registrar for registration within
21 days beginning with the day after the date of creation of the charge. If
delivered outside of the 21 days it will be rejected unless it is accompanied by a
court order extending the time for delivery

☐ You must enclose a certified copy of the instrument with this form. This will
be scanned and placed on the public record



TUESDAY

A15 02/02/2016 #253
COMPANIES HOUSE

1 Company details

Company number 0 7 5 3 2 7 5 4

Company name in full Sheldon Wilcox Epsom Ltd

For official use

Filing in this form

Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2 Charge creation date

Charge creation date 2 9 0 1 2 0 1 6

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees
entitled to the charge

Name Queen Anne Street Capital Limited (the "Lender")

Name

Name

Name

If there are more than four names, please supply any four of these names then
tick the statement below

☐ I confirm that there are more than four persons, security agents or
trustees entitled to the charge

MR01

Particulars of a charge

4

Description

Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security

Continuation page

Please use a continuation page if you need to enter more details

Description

All that freehold land and buildings being 3 Alexandra Road, Epsom, Surrey, KT17 4BH being the whole of the land registered with freehold title absolute at the Land Registry with title number P71557

5

Fixed charge or fixed security

Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box

☒ Yes

☐ No

6

Floating charge

Is the instrument expressed to contain a floating charge? Please tick the appropriate box

☒ Yes Continue

☐ No Go to Section 7

Is the floating charge expressed to cover all the property and undertaking of the company?

☐ Yes

7

Negative Pledge

Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box

☒ Yes

☐ No

MR01

Particulars of a charge

8

Trustee statement ⓘ

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

☐

ⓘ This statement may be filed after the registration of the charge (use form MR06)

9

Signature

Please sign the form here

Signature

Signature

× Brecher

×

This form must be signed by a person with an interest in the charge

MR01

Particulars of a charge



Presenter information

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name
Redmond Byrne

Company name
Brecher

Address
4th Floor

64 North Row

London

Post town

Country/Region

Postcode
W 1 K 7 D A

Country

DX
DX 42701 - Oxford Circus North

Telephone
0207 563 1000



Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have included a certified copy of the instrument with this form
- ☐ You have entered the date on which the charge was created
- ☐ You have shown the names of persons entitled to the charge
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☐ You have given a description in Section 4, if appropriate
- ☐ You have signed the form
- ☐ You have enclosed the correct fee
- ☐ Please do not send the original instrument, it must be a certified copy



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House'.



Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



DX

FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number. 7532754

Charge code: 0753 2754 0009

The Registrar of Companies for England and Wales hereby certifies that a charge dated 29th January 2016 and created by SHELDON WILCOX EPSOM LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 2nd February 2016.

Given at Companies House, Cardiff on 8th February 2016



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

LEGAL CHARGE

Date 29 January 2016

(1) **SHELDON WILCOX EPSOM
LTD**

(2) **QUEEN ANNE STREET
CAPITAL LIMITED**

WE CERTIFY THIS TO BE
A TRUE COPY OF THE ORIGINAL

Brecher
BRECHER SOLICITORS

DATED 1 February 2016



Brecher

4th Floor, 64 North Row
London, W1K 7LL
Switchboard 020 7563 1000
DX 42701 Oxford Circus North
Web www.brecher.co.uk

Reference RHB/Q13-22

This Legal Charge dated

29 January

2016

is made

Between

- (1) **Sheldon Wilcox Epsom Ltd** a company registered in England and Wales with company registration number 07532754, whose registered office is at c/o Marden & Co Accountants, 1 Home Meadow, Banstead, Surrey, SM7 2DX (the "**Mortgagor**") and
- (2) **Queen Anne Street Capital Limited** a company registered in England and Wales with company registration number 8094011, whose registered office is at 58 Queen Anne Street, London W1G 8HW (the "**Lender**")

NOW THIS DEED WITNESSES and it is agreed and declared as follows:

1 COVENANT TO PAY

The Mortgagor hereby covenants with the Lender that it will on demand in writing made to the Mortgagor pay or discharge to the Lender all moneys and liabilities which shall for the time being (and whether on or at any time after such demand) be due owing or incurred to the Lender by the Mortgagor whether actually or contingently and whether solely or jointly with any other person and whether as principal or surety including interest discount commission or other lawful charges and expenses which the Lender may in the course of its business charge or incur for keeping the Mortgagor's account or otherwise and so that interest shall be computed and compounded according to the usual mode of the Lender as well after as before any demand made or judgment obtained hereunder (the "Indebtedness")

2 SECURITY

2.1 As security for the payment and discharge of the Indebtedness the Mortgagor with full title guarantee hereby charges to the Lender

2.1.1 by way of legal mortgage the freehold and/or leasehold property described or referred to in the First Schedule below (the "Property"),

2.1.2 by way of fixed charge all its rights to and interest in any insurances in respect of the Property taken out by or on behalf of the Mortgagor,

2.1.3 by way of fixed charge the gross rents licence fees and other monies receivable now or hereafter at any time by the Mortgagor in respect of or arising out of any lease of the Property or any agreement for lease or otherwise without limitation derived by or paid to or received by the Mortgagor in respect of the Property (including without limitation all mesne profits) (the "Rental Income") but excluding insurance rents or service charges or the like and any value added tax thereon,

2.1.4 by way of fixed charge all its interest in and rights under any contracts or agreements or claims for or in respect of the sale purchase leasing mortgaging management carrying out of works to development or

redevelopment of or other dealing with or ownership of the Property or any part thereof (including for the avoidance of doubt its rights (A) against any person giving any guarantee or security for the performance of any obligations under any such contracts or agreements (B) against any person arising under any agreement for the provision of professional or other services in connection with the carrying out of any works to the Property and (C) against any person arising under any environmental claim by the Mortgagor),

2 1 5 by way of fixed charge the goodwill of any business carried on by the Mortgagor at the Property, and

2 1 6 (if the Mortgagor is a company) by way of floating charge all movable plant machinery implements utensils furniture and equipment now or from time to time at the Property

2 2 The property charged by this Clause 2 is hereinafter referred to as the "Mortgaged Property" and the charges contained in this Clause shall take effect as first fixed charges or mortgages (as the case may be) subject only to any charge or charges which may be specified in the Second Schedule below (if any) or which may be granted after the date hereof with the consent of the Lender and which the Lender has agreed shall rank in priority to the charges herein (collectively the "prior charge")

2 3 This Deed shall be a continuing security to the Lender notwithstanding any settlement of account or other matter or thing whatsoever and shall be in addition to and shall not prejudice or affect or be prejudiced or affected by any security relating to the Mortgaged Property or to any other property or any other security which the Lender may now or at any time in the future hold in respect of the Indebtedness. Section 93 of the Law of Property Act 1925 dealing with the consolidation of mortgages shall not apply to this security

2 4 In the case of a Mortgagor which is not a company at any time after payment of the Indebtedness has been demanded and whilst any part thereof remains unpaid the Lender may as agent of the Mortgagor remove and sell any chattels located at the Property and in the absence of any separate charge thereover the net proceeds of sale thereof shall be paid to the Mortgagor on demand and the Lender shall not have the right to retain or set off such proceeds of sale against the Indebtedness

2 5 The Mortgagor shall from time to time and at all times execute and do all such assurances deeds acts and things as the Lender may require for perfecting the security intended to be created by this Deed and for facilitating or effecting any dealings by the Lender under the powers contained in this Deed and at law and from time to time and at all times after the security hereby constituted shall have become enforceable execute and do all such assurances deeds acts and things as the Lender may require for facilitating the realisation of the Mortgaged Property and the exercise of all the powers authorities and discretions hereby conferred on the Lender or by any person (whether an officer of the Lender or not) appointed by the Lender to be receiver or receiver and manager of the Mortgaged Property or any part thereof (a 'Receiver') and in particular to execute all transfers conveyances dispositions assignments and assurances of the Mortgaged Property and to give all notices and directions which the Lender or the Receiver may think expedient.

3 GRANTING OF ENCUMBRANCES LEASES ETC.

3 1 The Mortgagor hereby covenants that it shall not without the prior written consent of the Lender convey assign or transfer any estate in the Mortgaged Property or any part thereof to any other person nor create or purport or attempt to create or permit

to subsist any mortgage charge lien (otherwise than a lien arising automatically by operation of law) right of set-off or other security interest or other encumbrance on the Mortgaged Property or any part thereof nor (where the Mortgagor is a Lender) create or purport or attempt to create or permit to subsist any floating charge or debenture over the whole or substantially the whole of the assets and/or undertaking of the Mortgagor without the prior written consent of the Lender

- 3 2 During the continuance of this security no statutory or other power of granting or agreeing to grant or of accepting or agreeing to accept surrenders of leases or tenancies and approving assignments or underlettings of leases or tenancies of the Property or any part thereof shall be capable of being exercised by the Mortgagor without the prior consent in writing of the Lender.
- 3 3 The Mortgagor will at all times during the continuance of this security deliver to the Lender and verify in such manner as the Lender shall require particulars (signed by the Mortgagor or if the Mortgagor is a company by an officer of the Mortgagor) of all leases or agreements for tenancy from time to time subsisting over the Property

4 MORTGAGOR'S COVENANTS

- 4 1 The Mortgagor hereby covenants with the Lender that the Mortgagor during the continuance of this security will

4.1 1 RENT

- 4 1.1 1 give to the Lender such information as regards the Rental Income as the Lender shall from time to time require;

- 4 1 1 2 if requested by the Lender (pursuant to the terms of any agreement between the Mortgagor and the Lender or following demand by the Lender for the payment of the Indebtedness) forthwith instruct all or any tenants of the Property or the managing agent thereof (as appropriate) to pay the Rental Income direct to such account of the Mortgagor or the Lender as the Lender shall designate. The Lender may without further demand or notice to the Mortgagor appropriate the whole or any part of the sums then or thereafter standing to the credit of such account in or towards satisfaction of the Indebtedness (and if less than the whole such part as the Lender shall select) but so that nothing in this Deed nor any express arrangement between the Mortgagor and the Lender in respect of such rental income shall constitute the Lender as a mortgagee in possession of the Property,

4 1 2 INSURANCE

- 4.1 2 1 keep all buildings now or for the time being subject to this security insured against loss or damage by fire and such other risks as the Lender may from time to time require to the full replacement value thereof with insurers or underwriters approved by the Lender in writing from time to time and if so required by the Lender in the joint names of the Mortgagor and the Lender provided always that if this security is subject to the prior charge or the Property is held by the Mortgagor under any lease which is specified in the First Schedule below or which may be granted after the date hereof with the prior written consent of the Lender (the "Lease") and in either case the Mortgagor is under an obligation to insure the Property under the terms of the prior charge and/or the Lease as the case may be then so long as the Mortgagor fully complies with such obligation and the

Lender's interest is noted on the insurance policy or policies so maintained by the Mortgagor the Lender will not require the Mortgagor to maintain any additional policy of insurance,

4.1 2 2 where any lease or agreement for tenancy (either now subsisting or hereafter made by the Mortgagor) in respect of any part or parts of the Property contains a provision for suspension of rent if damaged by fire and/or other insured risks and perils the Mortgagor will keep such rent insured against suspension to the full value thereof for not less than a period of 3 years;

4 1 2 3 duly pay all premiums and other moneys necessary for effecting and maintaining such insurance within one week of the same becoming due,

4.1 2 4 on demand produce to the Lender the policies of such insurance and the receipts for such payments,

4.1 2 5 if there are any other policies of insurance covering any of the buildings on the Property or in relation to any business carried on at the Property or by the Mortgagor against any such risks as aforesaid the Mortgagor will hold any sums received under such policies (subject to any obligation under the prior charge or Lease if any) in trust for the Lender and will pay the sum to the Lender on demand,

4 1 3 REPAIR

keep all buildings now or for the time being subject to this security in good and substantial repair;

4.1.4 BUILDING OPERATIONS

duly and with reasonable expedition complete any building operations commenced at any time on the Mortgaged Property,

4.1.5 PLANNING NOTICES

within seven days of receipt thereof give full particulars to the Lender of any notice or order or proposal for a notice or order given issued or made by any planning or other authority body or person whatsoever which in any way relates to or affects the Mortgaged Property or any part thereof and will if so required by the Lender produce to it the said notice order or proposal and will take all reasonable and proper steps to comply with such order or notice without delay and will at the request of the Lender make or concur with the Lender in making any objections or representations against or in respect of any such notice or order or proposal for a notice or any appeal against any such order as the Lender may deem expedient,

4 1 6 AGRICULTURAL HOLDINGS ACT 1986

pay any sums which may become payable by the Mortgagor under the Agricultural Holdings Act 1986 for compensation costs or otherwise to a tenant of the Mortgaged Property or any part thereof failing the payment of which the Lender may make such payment and any moneys paid by the Lender under this clause shall be deemed to be expenses properly incurred by the Lender hereunder and constitute Indebtedness;

4 1 7 REGISTRATION AS PROPRIETOR

if and so long as the title to the Property or any part thereof is not registered under the Land Registration Act 2002 no person shall be registered under the said Act as proprietor of the Property or any part thereof without the prior consent in writing of the Lender;

4 1 8 ACQUISITION OF FREEHOLD

if the Property is leasehold and if the Mortgagor shall at any time acquire any title paramount thereto notify forthwith the Lender of such acquisition and if required by the Lender forthwith charge the same to the Lender by way of first legal mortgage as an additional security for the payment of the Indebtedness upon similar terms and conditions as in this Deed,

4 1.9 OBSERVANCE OF COVENANTS

at all times observe and perform (and ensure the observance and performance by any other person or persons at any time occupying the Property or any part or parts thereof of) all restrictive and other covenants to which the Property or any part or parts thereof may from time to time be subject all obligations on the part of the Mortgagor in any lease or tenancy agreement (including the payment of the rents reserved thereby) all building regulations and all restrictions conditions and stipulations for the time being affecting the Property or any part or parts thereof or the mode of user or enjoyment of the same or any part or parts thereof,

4 1.10 PLANNING

not without the prior written consent of the Lender make any application or proceed in accordance with any planning permission to erect or maintain any building erection improvement material change or addition on or to the Property or any part thereof demolish pull down or remove any building installation or structure or make any material change in the user of the Property or any part thereof and will give to the Lender notice of such permission if granted within seven days of the receipt of the same and also at all times to indemnify and keep indemnified the Lender against all actions proceedings costs expenses claims and demands whatsoever in respect of any such application made by the Mortgagor,

4.1.11 ACCESS TO LAND

permit representatives of the Lender with or without workmen or others to enter the Property at all reasonable times to view the state of repair and condition of the Property,

4 1 12 COMPLIANCE WITH REGULATIONS

comply (in all material respects) with all obligations imposed under any present or future statute regulation order or instrument or under any by-laws regulations or requirements of any competent authority or approvals licences or consents relative to the Property or its use or enjoyment;

4.1.13 COMPLIANCE WITH AUTHORITIES

execute and do at its own expense all such work and things whatsoever as may now or at any time during the continuance of this security be directed or required by any national, local or other public authority to be executed or done upon or in respect of the Property or any part or parts thereof or by the owner or occupier thereof,

4.1 14 COMPLIANCE WITH PRIOR CHARGES

pay duly and punctually all interest and other money becoming due in respect of the prior charge (if any) and observe and perform the Mortgagor's covenants and other provisions therein contained,

4.1 15 APPLICATION FOR GRANTS

not without the previous consent in writing of the Lender make any application for any local authority or other grant for renovation or improvement of the Property;

4 1 16 KEEP ACCOUNTS

keep proper books of account and therein make true and proper entries of all dealings and transactions of or in relation to its affairs and procure that the same shall be open at all times during business hours for inspection by the Lender the Receiver and/or such person or persons as either of them shall from time to time in writing for that purpose appoint and give to the Lender the Receiver or to such person or persons as aforesaid such information as to all matters relating to the Mortgagor's affairs as they shall reasonably require and keep the Lender and the Receiver indemnified in respect of all costs and expenses of any such person or persons appointed as aforesaid,

4 1 17 ENVIRONMENTAL MATTERS

notify the Lender forthwith if the Property or any adjoining property becomes registered on any register of contaminated land or if it receives any remediation or charging notice under any environmental legislation and shall forthwith comply with the terms of any such notice,

4 1 18 VALUE ADDED TAX

4.1.18.1 if it (or a relevant associate as defined in Value Added Tax Act 1994 Schedule 10 paragraph 3(7)) wishes to elect to waive exemption in relation to the Mortgaged Property (or any part thereof) or any building to be constructed on the Mortgaged Property, not later than ten working days before making that election advise the Lender in writing of its intention and thereafter produce to the Lender as soon as practicable.

4.1.18 1 1 a copy of its election;

4.1 18.1.2 a copy of its duly authorised notification of such election;

4 1 18 1 3 the acknowledgement of receipt of such election notification received from HM Customs & Excise, and

4 1 18 1 4 a copy of any prior written permission to elect given by HM Customs & Excise if required in law, and

4 1 18.1.5 not enter into any transaction which will cause any election to waive exemption made (or to be made) in relation to the Mortgaged Property to be disappplied in accordance with the Value Added Tax Act 1994 Schedule 10 paragraph 2(3AA).

4 2 At any time after payment of the Indebtedness has been demanded or if default shall be made by the Mortgagor in performing any of the above obligations the Lender may as the case may be

- 4.2.1 insure and keep insured the said buildings in any sum which the Lender considers to be expedient;
- 4.2.2 repair or keep in repair the said buildings or complete any such building operations (with power to enter upon the Property for any of those purposes without as a consequence becoming a mortgagee in possession); and
- 4.2.3 pay the said sum or discharge any charge for securing the same created in pursuance of the said Agricultural Holdings Act 1986 and all moneys expended by the Lender under this provision shall be deemed to have been properly paid by the Lender

5 APPLICATION OF INSURANCE PROCEEDS

- 5.1 All proceeds received under any insurance whatsoever in respect of the Mortgaged Property or any part thereof shall as the Lender requires either be applied in making good the loss or damage in respect of which the moneys are received or be paid to the Lender in or towards payment of the moneys for the time being hereby secured
- 5.2 All moneys which may be received by virtue of any insurance for loss of rent shall be paid to the Lender and shall be applied in the first place in or towards satisfaction of any interest for the time being owing to the Lender and thereafter at the option of the Lender towards satisfaction of any principal money for the time being then owing and the surplus only shall be payable to the Mortgagor

6 POWER OF SALE

Section 103 of the Law of Property Act 1925 shall not apply to this security. The statutory powers of sale and appointing a receiver shall arise on and be immediately exercisable without the restrictions contained in the Law of Property Act 1925 at any time after the execution of this security provided that the Lender shall not exercise the said power of sale until after payment of the Indebtedness has been demanded but this proviso shall not affect a purchaser or put him upon inquiry whether such demand has been made.

7 RECEIVER'S APPOINTMENT AND POWERS

- 7.1 At any time after the Lender shall have demanded payment of any moneys hereby secured or if requested by the Mortgagor the Lender may by writing under its common seal or under the hand of any authorised officer of the Lender appoint one or more persons to be receiver or receiver and manager of the Mortgaged Property or any part thereof and may at any time thereafter fix each such person's remuneration and may remove any Receiver so appointed and appoint another or others in his place and each Receiver so appointed shall (unless the contrary shall be stated in any of the deed(s) or other instrument(s) appointing them) have power in his own name or in the name of the Mortgagor to
 - 7.1.1 take possession of collect and get in all and any part of the Mortgaged Property,
 - 7.1.2 do all things as he shall think fit for commencing carrying on completing or determining any development of or other works on or to the Property and to settle compound or compromise any accounts or claims arising out of the commencement carrying on completion or determination of any such development or works;
 - 7.1.3 request the Lender to lend to him as agent for the Mortgagor (so that such loan shall be deemed to be a further advance by the Lender to the Mortgagor) such moneys as in his reasonable opinion shall be required to

commence and/or carry out and/or complete any development alteration improvement modification refurbishment repair other fitting out work at or to the Property Any such moneys loaned as aforesaid shall be immediately owing to the Lender and secured hereby;

- 7 1.4 sell or concur in selling and convey or transfer the whole or any part or parts of the Mortgaged Property including without limitation the power to dispose of any fixtures separately from the Property or to lease (without any of the restrictions imposed by the Law of Property Act 1925) on such terms and in such manner or otherwise deal therewith on such terms as are in the interest of the Lender as he shall think fit;
- 7 1.5 grant such rights or easements relating to or affecting the Property and to make such arrangements concerning the same as if he were the absolute owner thereof on such terms in the interest of the Lender as he shall think fit,
- 7 1 6 complete or determine by surrender or otherwise or vary in such manner as he shall think fit any lease agreement or other arrangements in any way relating to or affecting the Property,
- 7 1 7 carry on the business of the Mortgagor in and with the Mortgaged Property and manage and conduct the same as he shall in his discretion think fit,
- 7 1 8 make any arrangement or compromise which he shall in his absolute discretion think expedient and in the interest of the Lender,
- 7 1 9 make and effect all such investigations repairs and improvements and carry out all such other works to the Property as he shall think fit and renew such of the plant machinery implements utensils furniture equipment and other effects whatsoever of the Mortgagor therein or thereon as shall in his opinion be worn out lost or otherwise unserviceable,
- 7 1 10 do all things as he may deem appropriate for compliance with any environmental law applicable to the Mortgaged Property,
- 7 1 11 appoint professional advisers of every description managers accountants servants workmen and agents in connection with any of the above purposes upon such terms as to remuneration or otherwise as he may determine,
- 7 1 12 effect all such insurances in relation to the Mortgaged Property or in respect of any other matter or thing in relation to his powers herein contained as he may in his absolute discretion think fit,
- 7.1 13 borrow from any lender upon such terms as he shall think fit and whether by way of a loan secured on the Mortgaged Property either in priority or subject to or pari passu with this security or an unsecured loan such moneys as he may require in the exercise of all or any of his powers as Receiver of the Mortgaged Property and any moneys so borrowed from the Lender shall be treated as advances to the Mortgagor and shall be immediately owing to the Lender and secured hereby,
- 7.1.14 give instructions to contractors architects quantity surveyors and all other persons who in respect of any development of the Property shall have entered into contracts for personal services to be rendered to the Mortgagor or to any of those persons requiring them (as the case may be) to complete or to supervise the completion of any such development in accordance with their obligations to the Mortgagor;

- 7 1 15 require the Mortgagor's solicitors upon payment of their proper charges to deliver to the Lender or a Receiver as the case may be all deeds documents and papers in their possession which the Lender or the Receiver may require to enable it or him to complete any development of the Property,
- 7 1.16 make an election to waive exemption in relation to the Mortgaged Property (pursuant to Value Added Tax Act 1994 Schedule 10 paragraphs 2 and 3) on behalf of the Mortgagor; and,
- 7 1.17 do all such other acts and things as may be considered to be incidental or conducive to any of the matters and powers aforesaid which he may or can lawfully do
- 7 2 If at any time and by virtue of such appointment any two or more persons shall hold office as Receiver each such person shall be entitled (unless the contrary shall be stated in any of the deed(s) or other instrument(s) appointing them) to exercise all the powers and discretions hereby conferred on a receiver or receiver and manager individually and to the exclusion of the other or others of them
- 7 3 The foregoing power of appointment of a Receiver shall be in addition to and not to the prejudice of all statutory and other powers of the Lender under the Law of Property Act 1925 and generally at law
- 7 4 No purchaser or other person shall be bound or concerned to see or enquire whether the right of the Lender or any Receiver appointed to exercise any of its powers has arisen and need not be concerned with matters to the contrary Any Receiver so appointed as aforesaid shall be deemed to be the agent of the Mortgagor and the Mortgagor shall be solely responsible for his acts or defaults and for his remuneration All the protection to purchasers contained in sections 104 and 107 of the Law of Property Act 1925 shall apply to any person purchasing from or dealing with the Lender or any Receiver
- 7 5 The statutory powers of sale leasing and accepting surrenders exercisable by the Lender are hereby extended so as to authorise the Lender whether in its own name or in that of the Mortgagor to grant a lease or leases of the whole or any part or parts of the Property with such rights relating to other parts thereof and containing such covenants on the part of the Mortgagor and generally on such terms and conditions (including the payment of money to a lessee or tenant on a surrender) and whether or not at a premium as the Lender in its absolute discretion shall think fit.
- 7 6 The Lender shall not nor shall a Receiver be liable by reason of any entry into or possession of any of the Mortgaged Property or exercise of any of its or his powers hereunder to account as mortgagees or mortgagee in possession or for anything except actual receipts or be liable for any loss on realisation or for any default or omission for which a mortgagee in possession might otherwise be liable
- 7.7 The Lender shall be under no obligation to take any steps or institute any proceedings for the recovery of the several debts and moneys hereby charged and in no circumstances shall the Lender be liable to the Mortgagor or any other person for any costs charges losses damages liabilities or expenses arising from or connected with any realisation of the Mortgaged Property or from any act default omission or misconduct of the Lender or the Receiver or the officers employees or agent of either or both of them in relation to the Mortgaged Property or in connection with this Deed
- 7.8 The Mortgagor hereby irrevocably appoints the Lender and the Receiver jointly and also severally the attorney and attorneys of the Mortgagor for the Mortgagor and in its name and on its behalf and as the act and deed of the Mortgagor or otherwise to

sign execute deliver and otherwise perfect any deed assurance agreement instrument or act which may be required or may be deemed proper for any of the purposes referred to or otherwise in connection with this Deed. The Mortgagor ratifies and confirms and agrees to ratify and confirm whatever any attorney appointed under this Clause properly does or purports to do in the exercise of all or any of the powers authorities and discretions granted pursuant to or referred to in this Deed. The power of attorney hereby granted is irrevocable and for value as part of the security constituted by this Clause.

- 7.9 The powers of a Receiver hereunder may be exercised by the Lender whether as attorney of the Mortgagor or otherwise.

8 COSTS

All costs charges and expenses incurred hereunder by the Lender and all other moneys paid by the Lender or the Receiver in perfecting or otherwise in connection with this Deed or security created pursuant thereto or in respect of the Mortgaged Property including (without prejudice to the generality of the foregoing) all costs of the Lender or the Receiver of all proceedings (by whomsoever brought) for enforcement of the security hereby constituted or for obtaining payment of the moneys hereby secured or any part thereof or arising out of or in connection with any act done by the Lender as mortgagee or by the Receiver as receiver and in the case of costs of litigation on the basis of a full indemnity shall be recoverable from the Mortgagor as a debt and may be debited automatically and without notice to any account of the Mortgagor and shall bear interest as mentioned in Clause 1 above from the date of payment to the date of reimbursement and shall be charged on the Mortgaged Property and the charge hereby conferred shall be in addition and without prejudice to any and every other remedy lien or security which the Lender may have or but for the said charge would have for the moneys hereby secured or any part thereof.

9 INDEMNITY

- 9.1 The Lender and every Receiver attorney or other person appointed by the Lender under this Deed and their respective employees shall be entitled to be indemnified on a full indemnity basis by the Mortgagor in respect of all liabilities and expenses incurred by any of them in or directly or indirectly as a result of the exercise or purported exercise of any of the powers authorities or discretions vested in them under this Deed and against all actions proceedings losses costs claims and demands in respect of any matter or thing done or omitted in any way relating to the Mortgaged Property and (without limitation) the Lender and any such Receiver may retain and pay all sums in respect of the same out of the monies received under the powers conferred by this Deed.
- 9.2 The Mortgagor hereby covenants that it will keep the Lender fully and effectually indemnified from and against all actions proceedings costs claims and demands expenses and liabilities whatsoever in respect of any breach or non-observance or non-performance of the covenants contained in this Deed or the making good of any such breach or non-observance or non-performance.

10 ACCOUNTS

The Lender shall on receiving notice that the Mortgagor has encumbered or disposed of the Mortgaged Property or any part thereof be entitled to close the Mortgagor's then current account or accounts and to open a new account or accounts with the Mortgagor and (without prejudice to any right of the Lender to combine accounts) no money paid in or carried to the Mortgagor's credit in any such new account shall be

appropriated towards or have the effect of discharging any part of the amount due to the Lender on any such closed account. If the Lender does not open a new account or accounts immediately on receipt of such notice it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made by the Mortgagor to the Lender shall be credited or be treated as having been credited to such new account or accounts and shall not operate or reduce the amount due from the Mortgagor to the Lender at the time when it received such notice.

11 PRIOR CHARGES

The Lender may at any time redeem any prior mortgage or charge on the Mortgaged Property or part thereof or procure its transfer to the Lender and may settle and pass the accounts of the prior mortgagee. Any accounts so settled and passed shall be conclusive and binding on the Mortgagor and all moneys interest costs charges and expenses of and incidental to such redemption or transfer shall be repayable by the Mortgagor to the Lender on demand and shall form part of the debt secured.

12 LENDER'S RIGHTS

- 12 1 If the Mortgagor (being a company) shall go into liquidation or administration or shall be wound up (whether compulsorily or voluntarily) or if the Mortgagor (being an individual) shall become bankrupt or (in either case) make an offer of composition or arrangement with creditors the Lender may prove for the whole of the moneys owing to it by the Mortgagor in the same manner as if this Deed had not been created and may agree to accept any composition in respect thereof and receive and retain the whole of the dividends composition or other payments in respect thereof and apply the same in or towards satisfaction of any moneys due from the Mortgagor.
- 12 2 The Lender may place and keep to the credit of a suspense account for so long as the Lender may think fit any moneys received pursuant to the terms of this Deed or any other security without any obligation in the meantime to apply the same or any part thereof in or towards discharge of the money for the time being secured.

13 CERTIFICATE CONCLUSIVE

A certificate by an officer of the Lender as to the monies and/or liabilities for the time being due or incurred to the Lender from or by the Mortgagor shall (save in the case of manifest error) be conclusive evidence against the Mortgagor in any legal proceedings.

14 MEMORANDUM AND ARTICLES OF ASSOCIATION

The Mortgagor (if it is a company) certifies that neither the entering into nor the performance by it of its obligations under this Deed contravene any of the provisions of its Memorandum and Articles of Association.

15 NOTICE TO THE LAND REGISTRY

The Mortgagor hereby applies to the Chief Land Registrar for a note to be entered on the Register against the title referred to in the First Schedule hereto to the effect that:

- 15 1 no disposition of the registered estate by the proprietor of the registered estate or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction, is to be registered without a written consent signed by the proprietor for the time being of the charge dated 29 January 2016 in favour of Queen Anne Street Capital Limited referred to in the charges register, and

- 15 2 this Deed secures further advances and that the Lender is under an obligation to make further advances

16 EFFICACY OF DEED

- 16 1 The signature or sealing of this document by or on behalf of a party shall constitute an authority to the solicitors or an agent or employee of the solicitors acting for that party in connection with this document to deliver it as a deed and date it on behalf of that party and it is not intended to take effect as a deed of that party until it has been so delivered and dated on behalf of that party under this authority
- 16 2 If any of the terms of this Deed are or become invalid or unenforceable (or the security created hereby is ineffective) for any reason under the laws of any jurisdiction such invalidity or unenforceability shall not affect its validity or enforceability in any other jurisdiction or invalidate or make unenforceable any other term or terms of this Deed
- 16 3 Any waiver by the Lender of any breach of any of the covenants terms or conditions contained in this Deed or other relaxation of the same or any indulgence time or relaxation granted at any time by the Lender to the Mortgagor or any other person shall without any express reservation to that effect be deemed to be without prejudice to and shall not affect the exercise at any time thereafter by the Lender of all and any of its rights and remedies under this Deed as though no such waiver had been made or indulgence time or relaxation granted

17 NOTICES

- 17 1 Any notices demands and other communications hereunder may be made or given by any manager, officer or legal advisor of the Lender by letter addressed to the Mortgagor and sent by post to or left at the last known place of business or abode of the Mortgagor or at the option of the Lender if the Mortgagor is a Lender its registered office or if transmitted by facsimile transmission to the number last notified to the Lender Any such notices demands and other communications shall be deemed to have been duly given when left (if left during normal business hours of the recipient) or when sent (if transmitted by facsimile transmission (receipt confirmed) during normal business hours of the recipient) or (if posted by first class postage prepaid) at 9.30am on the business day following posting
- 17 2 In the case of the death of any person being a party hereto and until receipt by the Lender of notice in writing of the grant of probate of the will or letters of administration of the estate of the deceased any notice or demand by the Lender sent by post as aforesaid addressed to the deceased or his personal representatives at the address of the deceased last known to the Lender or stated thereon shall for all purposes be deemed sufficient notice of demand by the Lender to the deceased and his personal representatives and shall be effectual as if the deceased were still living

18 INTERPRETATION

- 18 1 In this Deed where the context so admits the expression the "Mortgagor" shall include persons deriving title under the Mortgagor or entitled to redeem this security the expression the "Lender" shall include persons deriving title under the Lender and save in the case of such persons deriving such title or entitled to redeem the security no term of this Deed is enforceable under the Contracts (Rights of Third Party) Act 1999 by a person who is not a party hereto.

- 18.2 Any reference to any statute or section of any statute shall be deemed to include reference to any statutory modification or re-enactment thereof for the time being in force.
- 18.3 If there are two or more parties hereto of the first part the expression the "Mortgagor" shall throughout mean and include such two or more parties and each or any of them or (as the case may require) and shall so far as the context admits or requires be construed as well in the plural as in the singular and all covenants charges agreements and undertakings express or implied on the part of the Mortgagor shall be deemed to be joint and several covenants charges agreements and undertaking by such parties. And in particular this security and the covenant in Clause 1 hereof and the remaining covenants charges agreements and undertakings shall extend and apply to any moneys owing or liabilities incurred by any of such parties to the Lender whether solely or jointly with each other or with any other person
- 18.4 Words importing the singular are to import the plural and vice versa Words importing the masculine shall include the feminine and neuter and vice versa
- 18.5 Clause headings are for ease of reference and shall not affect the interpretation of this Deed

19 GOVERNING LAW AND JURISDICTION

This Deed shall be governed by and construed in accordance with the Laws of England and the parties hereby submit to the exclusive jurisdiction of the English Courts

IN WITNESS whereof the Mortgagor has caused these presents to be executed as its Deed and the Lender has caused these presents to be signed by way of agreement on its behalf on the day and year first before written

The First Schedule

(the Property)

All that freehold land and buildings being 3 Alexandra Road, Epsom, Surrey, KT17 4BH being the whole of the land registered with freehold title absolute at the Land Registry with title number P71557

Executed as a deed by **SHELDON WILCOX**
EPSOM LTD acting by a director, in the
presence of



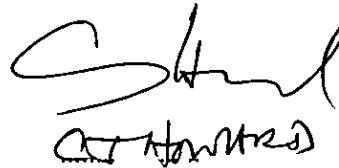
SIGNATURE OF DIRECTOR

Director

SIGNATURE OF WITNESS

WITNESS NAME,

WITNESS ADDRESS



W H Matthews & Co
Solicitors
19 Penrhyn Road
Kingston upon Thames
Surrey KT1 2BZ

WITNESS OCCUPATION

Solicitor

Executed as a deed by **QUEEN ANNE**
STREET CAPITAL LIMITED acting by a
director, in the presence of



SIGNATURE OF DIRECTOR

Director



SIGNATURE OF WITNESS

WITNESS NAME,

WITNESS ADDRESS

WITNESS OCCUPATION

CHRISIE MICHAEL
58 QUEEN ANNE STREET
LONDON
W1E 8TW
PA TO DIRECTOR