

D. W ROPER (ELECTRICAL CONTRACTOR) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST MARCH 2023**

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D. W ROPER (ELECTRICAL CONTRACTOR) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023**

DIRECTORS:

D W Roper
J Roper

REGISTERED OFFICE:

15 Rosemead
Greenmeadow
Cwmbran
Torfaen
NP44 5BN

REGISTERED NUMBER:

07525409 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

D. W ROPER (ELECTRICAL CONTRACTOR) LTD (REGISTERED NUMBER: 07525409)**BALANCE SHEET
31ST MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>18,186</u>		<u>22,295</u>
			18,186		22,295
CURRENT ASSETS					
Debtors	6	5,202		8,602	
Cash at bank and in hand		<u>103,034</u>		<u>103,594</u>	
		108,236		112,196	
CREDITORS					
Amounts falling due within one year	7	<u>56,822</u>		<u>73,509</u>	
NET CURRENT ASSETS			<u>51,414</u>		<u>38,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,600		60,982
PROVISIONS FOR LIABILITIES			<u>3,455</u>		<u>4,236</u>
NET ASSETS			<u>66,145</u>		<u>56,746</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>66,143</u>		<u>56,744</u>
SHAREHOLDERS' FUNDS			<u>66,145</u>		<u>56,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th June 2023 and were signed on its behalf by:

D W Roper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

D. W Roper (Electrical Contractor) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, has been fully amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2022 and 31st March 2023	<u>40,000</u>
AMORTISATION	
At 1st April 2022 and 31st March 2023	<u>40,000</u>
NET BOOK VALUE	
At 31st March 2023	<u>-</u>
At 31st March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2022	38,440	547	38,987
Additions	-	500	500
At 31st March 2023	<u>38,440</u>	<u>1,047</u>	<u>39,487</u>
DEPRECIATION			
At 1st April 2022	16,343	349	16,692
Charge for year	4,420	189	4,609
At 31st March 2023	<u>20,763</u>	<u>538</u>	<u>21,301</u>
NET BOOK VALUE			
At 31st March 2023	<u>17,677</u>	<u>509</u>	<u>18,186</u>
At 31st March 2022	<u>22,097</u>	<u>198</u>	<u>22,295</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2022 and 31st March 2023	<u>27,441</u>
DEPRECIATION	
At 1st April 2022 and 31st March 2023	<u>14,328</u>
NET BOOK VALUE	
At 31st March 2023	<u>13,113</u>
At 31st March 2022	<u>13,113</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,202	8,032
Prepayments	-	570
	<u>5,202</u>	<u>8,602</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	-	4,013
Trade creditors	9,060	14,787
Credit card	1,659	1,176
Corporation Tax	11,927	12,637
Social security and other taxes	1,536	1,493
VAT	6,325	4,244
Other creditors	168	35
Directors' current accounts	24,930	34,222
Accruals and deferred income	1,217	902
	<u>56,822</u>	<u>73,509</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

At 31 March 2023 the company owed the directors J Roper and D W Roper £24,930 (2022: £34,222).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.