

REGISTERED NUMBER: 07525409 (England and Wales)

D. W ROPER (ELECTRICAL CONTRACTOR) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST MARCH 2018**

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D. W ROPER (ELECTRICAL CONTRACTOR) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS:

D W Roper
J Roper

REGISTERED OFFICE:

15 Rosemead
Greenmeadow
Cwmbran
Torfaen
NP44 5BN

REGISTERED NUMBER:

07525409 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

D. W ROPER (ELECTRICAL CONTRACTOR) LTD (REGISTERED NUMBER: 07525409)

**BALANCE SHEET
31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		12,000		18,000
Tangible assets	5		<u>8,663</u>		<u>10,829</u>
			20,663		28,829
CURRENT ASSETS					
Debtors	6	15,833		22,949	
Cash at bank		<u>59,185</u>		<u>74,383</u>	
		75,018		97,332	
CREDITORS					
Amounts falling due within one year	7	<u>56,426</u>		<u>79,317</u>	
NET CURRENT ASSETS			<u>18,592</u>		<u>18,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,255		46,844
PROVISIONS FOR LIABILITIES	8		<u>1,646</u>		<u>2,166</u>
NET ASSETS			<u>37,609</u>		<u>44,678</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>37,607</u>		<u>44,676</u>
SHAREHOLDERS' FUNDS			<u>37,609</u>		<u>44,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15th June 2018 and were signed on its behalf by:

D W Roper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

D. W Roper (Electrical Contractor) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2017 and 31st March 2018	<u>40,000</u>
AMORTISATION	
At 1st April 2017	22,000
Charge for year	<u>6,000</u>
At 31st March 2018	<u>28,000</u>
NET BOOK VALUE	
At 31st March 2018	<u>12,000</u>
At 31st March 2017	<u>18,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st April 2017 and 31st March 2018	<u>21,149</u>
DEPRECIATION	
At 1st April 2017	10,320
Charge for year	<u>2,166</u>
At 31st March 2018	<u>12,486</u>
NET BOOK VALUE	
At 31st March 2018	<u>8,663</u>
At 31st March 2017	<u>10,829</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2017	21,149
Transfer to ownership	<u>(21,149)</u>
At 31st March 2018	-
DEPRECIATION	
At 1st April 2017	10,320
Transfer to ownership	<u>(10,320)</u>
At 31st March 2018	-
NET BOOK VALUE	
At 31st March 2018	-
At 31st March 2017	<u>10,829</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	14,203	21,177
Prepayments	<u>1,630</u>	<u>1,772</u>
	<u>15,833</u>	<u>22,949</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	731
Trade creditors	12,242	11,555
Credit card	912	465
Tax	10,412	14,358
Social security and other taxes	122	-
VAT	5,584	6,911
Other creditors	12	1,060
Directors' current accounts	22,608	42,139
Accruals and deferred income	4,534	2,098
	<u>56,426</u>	<u>79,317</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>1,646</u>	<u>2,166</u>

	Deferred tax
	£
Balance at 1st April 2017	2,166
Provided during year	(520)
Balance at 31st March 2018	<u>1,646</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

At 31 March 2018 the company owed the directors J Roper and D W Roper £22,608 (2017 : £42,139).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.