

Registered Number 07522375

OEM TECHNOLOGIES LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		25	25
Fixed assets			
Tangible assets	2	565	1,130
		<u>565</u>	<u>1,130</u>
Current assets			
Debtors		14,207	17,142
Cash at bank and in hand		39,876	14,304
		<u>54,083</u>	<u>31,446</u>
Creditors: amounts falling due within one year		(39,958)	(19,213)
Net current assets (liabilities)		<u>14,125</u>	<u>12,233</u>
Total assets less current liabilities		<u>14,715</u>	<u>13,388</u>
Total net assets (liabilities)		<u>14,715</u>	<u>13,388</u>
Capital and reserves			
Called up share capital		25	25
Profit and loss account		14,690	13,363
Shareholders' funds		<u>14,715</u>	<u>13,388</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016

And signed on their behalf by:

ANDREW BODUNRIN, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	2,260
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>2,260</u>
Depreciation	
At 1 March 2015	1,130
Charge for the year	565
On disposals	-
At 29 February 2016	<u>1,695</u>
Net book values	
At 29 February 2016	<u><u>565</u></u>
At 28 February 2015	<u><u>1,130</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.