

HILL TOP EQUESTRIAN LTD
ABBREVIATED FINANCIAL STATEMENTS
28 February 2015

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COMPANIES HOUSE

HILL TOP EQUESTRIAN LTD

ABBREVIATED FINANCIAL STATEMENTS

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HILL TOP EQUESTRIAN LTDABBREVIATED FINANCIAL STATEMENTSOFFICERS AND PROFESSIONAL ADVISERS

Directors

Robert Middleton
Emma Chapman

Registered office

Hill Top Farm
Ilton
Masham
North Yorkshire
HG4 4JY

HILL TOP EQUESTRIAN LTDCompany number 07520633ABBREVIATED BALANCE SHEET - 28 FEBRUARY 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2	499	-
CURRENT ASSETS			
Debtors		3,594	3,113
Cash at bank and in hand		4,059	2
		<u>7,653</u>	<u>3,115</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(3,838)	(4,227)
NET CURRENT (LIABILITIES) / ASSETS		<u>3,815</u>	<u>(1,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,314	(1,112)
PROVISIONS FOR LIABILITIES		<u>(100)</u>	<u>-</u>
		(100)	-
Net (liabilities) / assets		<u>4,214</u>	<u>(1,112)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		4,212	(1,114)
Shareholders' funds		<u>4,214</u>	<u>(1,112)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 .

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006. No notice has been deposited under section 476 of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts were approved and authorised for issue by the Board of Directors on 26 November 2015.

Signed on behalf of the Board of Directors

Emma Chapman



Director

HILL TOP EQUESTRIAN LTDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSYear ended 28 February 2015**1 ACCOUNTING POLICIES****(a) Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

(c) Repairs and renewals

All expenditure is charged against income as it is incurred.

(d) Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated lives of the assets. The rates of depreciation are as follows:-

Plant & Machinery	10% per annum
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2 TANGIBLE ASSETS

	£
Cost	
At 28 February 2014	-
Additions	554
	<hr/>
At 28 February 2015	554
	<hr/>
Accumulated depreciation	
At 28 February 2014	-
Provision	55
	<hr/>
At 28 February 2015	55
	<hr/>
Net book value	
At 28 February 2015	499
	<hr/>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2015	2014
£	£

Creditors falling due within one year include the following:

Directors' loan account	348	1,257
	<hr/>	<hr/>

The directors' loan account was overdrawn for a period of 195 days (2014 - 214 days). The loan was made up of a number of transaction representing advances against salary payments over short periods of time. The advances were approved by the members of the company. The maximum balance was £1,536 (2014 - £4,496).

HILL TOP EQUESTRIAN LTDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSYear ended 28 February 2015

4	CALLED UP SHARE CAPITAL	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

5 RELATED PARTY TRANSACTIONS

Details of loans by directors are set out at note 3. Loans are interest free and are repayable on demand.

6 OWNERSHIP

The company is under the control of its directors.