

Abbreviated Accounts for the Year Ended 30 June 2016

for

Euro Exim Bank Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:

K Punjani

REGISTERED OFFICE:

Suite 1c One Oaks Court
1 Warwick Road
Borehamwood
Hertfordshire
WD6 1GS

REGISTERED NUMBER:

07520196 (England and Wales)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		350,000		350,000
Tangible assets	3		<u>1,560</u>		<u>2,080</u>
			351,560		352,080
CURRENT ASSETS					
Debtors		79,318		60,807	
Cash at bank and in hand		<u>78,640</u>		<u>25,849</u>	
		157,958		86,656	
CREDITORS					
Amounts falling due within one year		<u>10,240</u>		<u>38,410</u>	
NET CURRENT ASSETS			<u>147,718</u>		<u>48,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			499,278		400,326
CREDITORS					
Amounts falling due after more than one year			<u>68,715</u>		<u>10,201</u>
NET ASSETS			<u>430,563</u>		<u>390,125</u>
CAPITAL AND RESERVES					
Called up share capital	4		350,100		350,100
Profit and loss account			<u>80,463</u>		<u>40,025</u>
SHAREHOLDERS' FUNDS			<u>430,563</u>		<u>390,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2017 and were signed by:

K Punjani - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 July 2015
and 30 June 2016

Total
£

350,000

NET BOOK VALUE

At 30 June 2016
At 30 June 2015

350,000

350,000

3. **TANGIBLE FIXED ASSETS**

COST

At 1 July 2015
and 30 June 2016

Total
£

2,600

DEPRECIATION

At 1 July 2015
Charge for year
At 30 June 2016

520

520

1,040

NET BOOK VALUE

At 30 June 2016
At 30 June 2015

1,560

2,080

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	1	<u>350,100</u>	<u>350,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.