



COMPANY REGISTRATION NUMBER 07519978

REMOTE-LEARNER UK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014

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REMOTE-LEARNER UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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REMOTE-LEARNER UK LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF REMOTE-LEARNER UK LIMITED

YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Remote-Learner UK Limited for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Remote-Learner UK Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Remote-Learner UK Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Remote-Learner UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Remote-Learner UK Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Remote-Learner UK Limited. You consider that Remote-Learner UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Remote-Learner UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Ellacotts LLP

ELLACOTTS LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

1 April 2015



REMOTE-LEARNER UK LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

		2014	2013 (restated)
	Note	£	£
FIXED ASSETS	3		
Intangible assets		21,256	38,260
Tangible assets		<u>7,065</u>	<u>15,451</u>
		<u>28,321</u>	<u>53,711</u>
 CURRENT ASSETS			
Debtors		184,957	184,506
Cash at bank and in hand		<u>42,836</u>	<u>71,754</u>
		227,793	256,260
CREDITORS: Amounts falling due within one year		<u>445,357</u>	<u>473,939</u>
NET CURRENT LIABILITIES		(217,564)	(217,679)
TOTAL ASSETS LESS CURRENT LIABILITIES		(189,243)	(163,968)
 CREDITORS: Amounts falling due after more than one year			
		838	110,077
		<u>(190,081)</u>	<u>(274,045)</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(190,082)</u>	<u>(274,046)</u>
DEFICIT		<u>(190,081)</u>	<u>(274,045)</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.



REMOTE-LEARNER UK LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2014

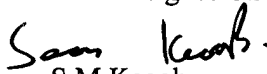
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1st April 2015 and are signed on their behalf by:


S M Keogh
Director

Company Registration Number: 07519978

The notes on pages 4 to 6 form part of these abbreviated accounts.



REMOTE-LEARNER UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

Despite showing net current liabilities, the Directors believe that the Company has sufficient resources to continue its various operations for the foreseeable future due to the continued financial support of its parent company Remote-Learner Net Inc. As a result, the Directors continue to adopt the 'going concern' basis of accounting in preparing the annual financial statements.

Turnover

Turnover is measured as the value of services provided during the financial year excluding value added tax. Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its services.

Goodwill

Goodwill is amortised over five years as the directors feel that this fairly represents the life of the customer contracts acquired.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.



REMOTE-LEARNER UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. PRIOR YEAR ADJUSTMENT

During the year, fundamental errors were identified in relation to brought forward balances. The comparative information has therefore been restated resulting in a reduction to turnover of £150,873, and an increase to accrual and deferred income of £150,873. Other adjustments to accruals, prepayments and fixed assets were also required totalling £14,172. Taking account of the restatements, the result for the prior period is a loss of £133,759.

3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2014	85,023	41,400	126,423
Additions	—	1,726	1,726
Disposals	—	(16,909)	(16,909)
At 31 December 2014	<u><u>85,023</u></u>	<u><u>26,217</u></u>	<u><u>111,240</u></u>
DEPRECIATION			
At 1 January 2014	46,763	25,949	72,712
Charge for year	17,004	10,112	27,116
On disposals	—	(16,909)	(16,909)
At 31 December 2014	<u><u>63,767</u></u>	<u><u>19,152</u></u>	<u><u>82,919</u></u>
NET BOOK VALUE			
At 31 December 2014	<u><u>21,256</u></u>	<u><u>7,065</u></u>	<u><u>28,321</u></u>
At 31 December 2013	<u><u>38,260</u></u>	<u><u>15,451</u></u>	<u><u>53,711</u></u>



REMOTE-LEARNER UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Remote-Learner.net Inc. a company incorporated in the United States.

The ultimate controlling party of Remote-Learner.net Inc is Mr B C Williams.