



COMPANY REGISTRATION NUMBER 07519978

REMOTE-LEARNER UK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011

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REMOTE-LEARNER UK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 7 FEBRUARY 2011 TO 31 DECEMBER 2011

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REMOTE-LEARNER UK LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF REMOTE-LEARNER UK LIMITED

PERIOD FROM 7 FEBRUARY 2011 TO 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Remote-Learner UK Limited for the period ended 31 December 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Remote-Learner UK Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Remote-Learner UK Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Remote-Learner UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Remote-Learner UK Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Remote-Learner UK Limited. You consider that Remote-Learner UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Remote-Learner UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

ELLACOTTS LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

21 September 2012

**REMOTE-LEARNER UK LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	£	31 Dec 11 £
FIXED ASSETS	2		
Intangible assets			72,270
Tangible assets			<u>10,235</u>
			82,505
 CURRENT ASSETS			
Debtors		26,035	
Cash at bank and in hand		<u>92,104</u>	
		118,139	
CREDITORS: Amounts falling due within one year		<u>154,031</u>	
NET CURRENT LIABILITIES			<u>(35,892)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,613</u>
 CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>46,612</u>
SHAREHOLDERS' FUNDS			<u>46,613</u>

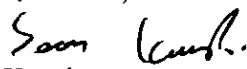
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20/09/2012, and are signed on their behalf by


S M Keogh

Director

Company Registration Number 07519978

**PERIOD FROM 7 FEBRUARY 2011 TO 31 DECEMBER 2011**

Basis of accounting

Turnover

Goodwill

Amortisation

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Computer Equipment - 33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions



REMOTE-LEARNER UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 7 FEBRUARY 2011 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	85,023	13,481	98,504
At 31 December 2011	<u>85,023</u>	<u>13,481</u>	<u>98,504</u>
DEPRECIATION			
Charge for period	12,753	3,246	15,999
At 31 December 2011	<u>12,753</u>	<u>3,246</u>	<u>15,999</u>
NET BOOK VALUE			
At 31 December 2011	<u>72,270</u>	<u>10,235</u>	<u>82,505</u>
At 6 February 2011	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period, the company issued 1, £1 Ordinary Share for consideration of £1



REMOTE-LEARNER UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 FEBRUARY 2011 TO 31 DECEMBER 2011

4. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Remote-Learner Net Inc a company incorporated in the United States

The ultimate controlling party of Remote-Learner Net Inc is Mr B C Williams