

Registered number  
07516105

Cliffe Wood Engineering Services Limited

Filleted Accounts

31 March 2017

**Cliffe Wood Engineering Services Limited****Registered number:** 07516105**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	10,741	13,762
<b>Current assets</b>			
Stocks		10,678	8,292
Debtors	4	89,442	112,243
Cash at bank and in hand		527,690	435,817
		<u>627,810</u>	<u>556,352</u>
<b>Creditors: amounts falling due within one year</b>	5	(137,436)	(128,425)
<b>Net current assets</b>		<u>490,374</u>	<u>427,927</u>
<b>Total assets less current liabilities</b>		<u>501,115</u>	<u>441,689</u>
<b>Provisions for liabilities</b>		(2,149)	(2,753)
<b>Net assets</b>		<u>498,966</u>	<u>438,936</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		498,866	438,836
<b>Shareholder's funds</b>		<u>498,966</u>	<u>438,936</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J.F.Lindridge

Director

Approved by the board on 20 November 2017

# Cliffe Wood Engineering Services Limited

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

2017	2016
Number	Number

Average number of persons employed by the company	1	1
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### 3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2016	18,976	24,331	43,307
Additions	560	-	560
At 31 March 2017	19,536	24,331	43,867
<b>Depreciation</b>			
At 1 April 2016	12,454	17,091	29,545
Charge for the year	1,771	1,810	3,581
At 31 March 2017	14,225	18,901	33,126
<b>Net book value</b>			
At 31 March 2017	5,311	5,430	10,741
At 31 March 2016	6,522	7,240	13,762

4 Debtors	2017 £	2016 £
Trade debtors	46,838	111,557
Other debtors	42,604	686
	89,442	112,243

5 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	4,608	6,205
Taxation and social security costs	39,916	50,467
Other creditors	92,912	71,753
	137,436	128,425

### 6 Other information

Cliffe Wood Engineering Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

17, View Road  
Cliffe Wood  
Rochester  
Kent  
ME3 8JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.