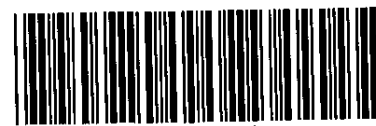




FILE COPY

FRIDAY



LD1 *L75920DV* 04/05/2018 #87
COMPANIES HOUSE

**CERTIFICATE OF INCORPORATION
ON RE-REGISTRATION OF A PUBLIC COMPANY
AS A PRIVATE COMPANY**

Company No. 7514847

The Registrar of Companies for England/Wales hereby certifies that

BUSINESS GROWTH FUND PLC

formerly registered as a public company has this day been re-registered under the Companies Act 2006 as a private company is now incorporated under the name of

BUSINESS GROWTH FUND LIMITED

and that the company is limited by shares.

Its registered office is situated in England/Wales.

Given at Companies House on 4th May 2018