

Abbreviated Unaudited Accounts for the Year Ended 28 February 2013

for

SMT Mowers And Garden Machinery Limited

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for the Year Ended 28 February 2013

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SMT Mowers And Garden Machinery Limited

Company Information

for the Year Ended 28 February 2013

DIRECTORS:

P Harvey
D Warken-Harvey

REGISTERED OFFICE:

Unit 35
Fleet Road Industrial Estate
Holbeach
Lincolnshire
PE12 8LY

REGISTERED NUMBER:

07513508 (England and Wales)

ACCOUNTANTS:

Salway and Wright
22 Church Street
Holbeach
Lincolnshire
PE12 7LL

Abbreviated Balance Sheet

28 February 2013

	Notes	28.2.13 £	£	28.2.12 £	£
FIXED ASSETS					
Intangible assets	2		20,000		30,000
Tangible assets	3		<u>18,549</u>		<u>16,175</u>
			38,549		46,175
CURRENT ASSETS					
Stocks		18,390		20,000	
Debtors		<u>4,050</u>		<u>-</u>	
		22,440		20,000	
CREDITORS					
Amounts falling due within one year		<u>68,171</u>		<u>65,909</u>	
NET CURRENT LIABILITIES			<u>(45,731)</u>		<u>(45,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,182)</u>		<u>266</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>(7,192)</u>		<u>256</u>
SHAREHOLDERS' FUNDS			<u>(7,182)</u>		<u>266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2013 and were signed on its behalf by:

P Harvey - Director

D Warken-Harvey - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>40,000</u>
AMORTISATION	
At 29 February 2012	10,000
Amortisation for year	<u>10,000</u>
At 28 February 2013	<u>20,000</u>
NET BOOK VALUE	
At 28 February 2013	<u>20,000</u>
At 28 February 2012	<u>30,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 29 February 2012	20,219
Additions	<u>7,011</u>
At 28 February 2013	<u>27,230</u>
DEPRECIATION	
At 29 February 2012	4,044
Charge for year	<u>4,637</u>
At 28 February 2013	<u>8,681</u>
NET BOOK VALUE	
At 28 February 2013	<u>18,549</u>
At 28 February 2012	<u>16,175</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.13 £
10	Ordinary	£1	<u>10</u>
			28.2.12 £
			<u>10</u>

5. **RELATED PARTY TRANSACTIONS**

The business is owned and controlled by Mr P Harvey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.