

Registered number  
07512085

Biz Jet Support Limited  
Report and Unaudited Accounts  
29 February 2012

WEDNESDAY



\*A165XYLU\*

A07

04/04/2012

#223

COMPANIES HOUSE

**Biz Jet Support Limited**

**Registered number: 07512085**

**Director's Report**

The director presents his report and accounts for the period ended 29 February 2012

**Principal activities**

The company's principal activity during the year was the provision of aviation engineering and maintenance services. The company commenced trading on 1 March 2011.

**Directors**

The following persons served as directors during the period

Mr Lee Sugden

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 March 2012 and signed on its behalf



Lee Sugden  
Director

**Biz Jet Support Limited**  
**Profit and Loss Account**  
**for the period from 1 February 2011 to 29 February 2012**

	<b>Notes</b>	<b>2012 £</b>
<b>Turnover</b>		69,807
Administrative expenses		(20,674)
<b>Operating profit</b>	<b>2</b>	<b>49,133</b>
Interest receivable		318
<b>Profit on ordinary activities before taxation</b>		<b>49,451</b>
Tax on profit on ordinary activities	<b>3</b>	<b>(9,950)</b>
<b>Profit for the period</b>		<b>39,501</b>

**Biz Jet Support Limited**  
**Balance Sheet**  
**as at 29 February 2012**

	Notes	2012 £
<b>Fixed assets</b>		
Tangible assets	4	5,341
<b>Current assets</b>		
Stocks		5,000
Cash at bank and in hand		9,858
		14,858
<b>Creditors: amounts falling due within one year</b>	5	(18,230)
<b>Net current liabilities</b>		(3,372)
<b>Total assets less current liabilities</b>		1,969
<b>Provisions for liabilities</b>	6	(1,068)
<b>Net assets</b>		901
<b>Capital and reserves</b>		
Called up share capital	7	100
Profit and loss account	8	801
<b>Shareholder's funds</b>		901

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Lee Sugden

Director

Approved by the board on 31 March 2012

**Biz Jet Support Limited**  
**Notes to the Accounts**  
**for the period from 1 February 2011 to 29 February 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% on the reducing balance
-----------	-----------------------------

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2012</b>
	<b>£</b>
This is stated after charging	
Depreciation of owned fixed assets	1,335
Directors' remuneration	<u>7,072</u>
<b>3 Taxation</b>	<b>2012</b>
	<b>£</b>
UK corporation tax	8,882
Deferred tax	<u>1,068</u>
	<u>9,950</u>

**Biz Jet Support Limited**  
**Notes to the Accounts**  
**for the period from 1 February 2011 to 29 February 2012**

**4 Tangible fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
Additions	6,676
At 29 February 2012	<u>6,676</u>
<b>Depreciation</b>	
Charge for the period	<u>1,335</u>
At 29 February 2012	<u>1,335</u>
<b>Net book value</b>	
At 29 February 2012	<u>5,341</u>

**5 Creditors: amounts falling due within one year**

	<b>2012 £</b>
Corporation tax	8,882
Other taxes and social security costs	(22)
Other creditors	9,370
	<u>18,230</u>

**6 Provisions for liabilities**

Deferred taxation	<b>2012 £</b>
Accelerated capital allowances	1,068
	<u>1,068</u>
	<b>2012 £</b>
Deferred tax charge in profit and loss account	1,068
At 29 February	<u>1,068</u>

**7 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>

**Biz Jet Support Limited**  
**Notes to the Accounts**  
**for the period from 1 February 2011 to 29 February 2012**

<b>8 Profit and loss account</b>	<b>2012</b>
	<b>£</b>
Profit for the period	39,501
Dividends	(38,700)
	<hr/>
At 29 February 2012	801

<b>9 Dividends</b>	<b>2012</b>
	<b>£</b>
Dividends for which the company became liable during the period	
Dividends paid	<hr/> 38,700

<b>10 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Lee Sugden				
Director's account	-	36,402	(45,772)	(9,370)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	36,402	(45,772)	(9,370)

Amounts owing to the company bear interest at the official rate. Amounts owing to the director are interest free. All amounts are repayable on demand.

## **Biz Jet Support Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Biz Jet Support Limited for the period ended 29 February 2012**

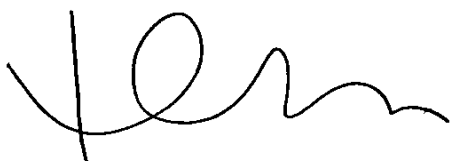
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Biz Jet Support Limited for the period ended 29 February 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Biz Jet Support Limited, as a body, in accordance with the terms of our engagement letter dated 2 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Biz Jet Support Limited and state those matters that we have agreed to state to the Board of Directors of Biz Jet Support Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Biz Jet Support Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Biz Jet Support Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Biz Jet Support Limited. You consider that Biz Jet Support Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Biz Jet Support Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



31 March 2012

