

GERALD LOW & COMPANY LIMITED

REPORT OF THE DIRECTORS' AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2018

GERALD LOW & COMPANY LIMITED**BALANCE SHEET****AS AT 31 March 2018**

	Notes	2018 £	£
FIXED ASSETS			
Intangible assets	3		18,000
Tangible assets	4		66,036
			<hr/> 84,036
CURRENT ASSETS			
Debtors		144,663	
Cash at bank and in hand		18,329	
		<hr/> 162,992	
CREDITORS			
Amounts falling due within one year		(109,125)	
		<hr/>	
NET CURRENT ASSETS			<hr/> 53,867
TOTAL ASSETS LESS CURRENT LIABILITIES			137,903
NET ASSETS			<hr/> <hr/> 137,903
CAPITAL AND RESERVES			
Called-up equity share capital			100
Profit and loss account			137,803
SHAREHOLDERS FUNDS			<hr/> <hr/> 137,903

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applying to small companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 27 November 2018 and signed

behalf.

.....

G Low

27 November 2018

The annexed notes form part of these financial statements.

GERALD LOW & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies

Statutory information

Gerald Low & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The presentation currency of the financial statements is the £ sterling.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible Assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant and machinery 15% reducing balance basis Motor vehicles 25% reducing balance basis

2. Employees

The average number of persons employed by the company (including directors during the year was 8 (2017 : 6).

3. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	60,000
At end of period	60,000
<i>Amortisation</i>	
At start of period	36,000
Provided during the period	6,000

At end of period	<u>42,000</u>
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Net Book Values

At start of period	<u>24,000</u>
At end of period	<u>18,000</u>

4. Tangible fixed assets

Total

Cost

At start of period	66,841
Additions	<u>37,873</u>
At end of period	<u>104,714</u>

Depreciation

At start of period	18,668
Provided during the period	<u>20,010</u>
At end of period	<u>38,678</u>

Net Book Value

At start of period	<u>48,173</u>
At end of period	<u>66,036</u>

5. Related Party Transactions

Ordinary dividends paid to directors in their capacity as shareholders during the year included £56,400 to Mr G Low (2017 - £45,250).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.