
Company registration number:07511702

GERALD LOW & COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2015

GERALD LOW & COMPANY LIMITED**BALANCE SHEET****AS AT 31 March 2015**

	Notes	£	2015	£	£	2014	£
FIXED ASSETS							
Intangible assets	2			36,000			42,000
Tangible assets	3			4,265			5,595
				<u>40,265</u>			<u>47,595</u>
CURRENT ASSETS							
Debtors		12,982			26,430		
Cash at bank and in hand		9,534			4,655		
		<u>22,516</u>			<u>31,085</u>		
CREDITORS							
Amounts falling due within one year		<u>(65,423)</u>			<u>(70,397)</u>		
NET CURRENT ASSETS				<u>(42,907)</u>			<u>(39,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				(2,642)			8,283
NET ASSETS				<u>(2,642)</u>			<u>8,283</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			100			100
Profit and loss account				(2,742)			8,183
SHAREHOLDERS FUNDS				<u>(2,642)</u>			<u>8,283</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Approved by the board of directors on 18 December 2015 and signed on its behalf.

.....
G Low

18 December 2015

The annexed notes form part of these financial statements.

GERALD LOW & COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2015****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant and machinery 15% reducing balance basis Motor vehicles 25% reducing balance basis

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	60,000
At end of period	<u>60,000</u>
<i>Amortisation</i>	
At start of period	18,000
Provided during the period	6,000
At end of period	<u>24,000</u>
<i>Net Book Values</i>	
At start of period	42,000
At end of period	<u>36,000</u>

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	8,988
At end of period	<u>8,988</u>
<i>Depreciation</i>	
At start of period	3,393
Provided during the period	1,330
At end of period	<u>4,723</u>

Net Book Value
 At start of period
 At end of period

5,595
4,265

4. Share capital

	Allotted, issued and fully paid	
	2015	2014
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

5. Ultimate controlling party

In the opinion of the Directors Mr G Low who holds 100% of the shares of Gerald Low & Company Limited is the company's u

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