Registration number: 07511595

Maurya Group Scotland Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 January 2023

R Zaveri
19 Norval Road
North Wembley
Middlesex
HA0 3TD

Maurya Group Scotland Limited

Contents

Maurya Group Scotland Limited

Company Information

Director	Mr Shashikant Desai
Registered office	25 Lyon Park Avenue Wembley England Middlesex HA0 4DR
Accountants	R Zaveri 19 Norval Road North Wembley Middlesex HA0 3TD

Maurya Group Scotland Limited

(Registration number: 07511595)
Abridged Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	3,000	6,000
Tangible assets	5	3,314	2,200
		6,314	8,200
Current assets			
Debtors	6	39,232	47,217
Cash at bank and in hand		-	65
		39,232	47,282
Creditors: Amounts falling due within one year		(17,997)	(19,335)
Net current assets		21,235	27,947
Net assets		27,549	36,147
Capital and reserves			
Called up share capital	7	50,000	50,000
Retained earnings		(22,451)	(13,853)
Shareholders' funds		27,549	36,147

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 October 2023

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Mr Shashikant Desai

Director

The notes on pages 3 to 8 form an integral part of these abridged financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
25 Lyon Park Avenue
Wembley
England
Middlesex
HA0 4DR
England

These financial statements were authorised for issue by the director on 30 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Office equipment	25% on reducing basis

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	**Amortisation method and rate**
Goodwill	Over 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2022 - 2).

Maurya Group Scotland Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

4 Intangible assets

	Total £
Cost or valuation	
At 1 February 2022	30,000
At 31 January 2023	30,000
Amortisation	
At 1 February 2022	24,000
Amortisation charge	3,000
At 31 January 2023	27,000
Carrying amount	
At 31 January 2023	3,000
At 31 January 2022	6,000

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 February 2022	10,854	10,854
Additions	2,219	2,219
At 31 January 2023	13,073	13,073
Depreciation		
At 1 February 2022	8,654	8,654
Charge for the year	1,105	1,105
At 31 January 2023	9,759	9,759
Carrying amount		
At 31 January 2023	3,314	3,314
At 31 January 2022	2,200	2,200

6 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	**£**	**No.**	**£**
Ordinary Share of £1 each	50,000	50,000	50,000	50,000

8 Related party transactions

Director's remuneration

The director's remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	3,840	3,640