COMPANY REGISTRATION NUMBER 07507950

ARC STAINLESS (UK) LTD ABBREVIATED ACCOUNTS 31 DECEMBER 2011



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ARC STAINLESS (UK) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ARC STAINLESS (UK) LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	£	2011 £
CURRENT ASSETS			
Debtors		11,121	
Cash at bank and in hand		704	
		11,825	
CREDITORS: Amounts falling due within one year		94,000	
NET CURRENT LIABILITIES			(82,175)
TOTAL ASSETS LESS CURRENT LIABILITIES			$(\overline{82,175})$
CAPITAL AND RESERVES			
Called-up equity share capital	2		100
Profit and loss account			(82,275)
DEFICIT			(82,175)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 March 2012, and are signed on their behalf by

Company Registration Number 07507950

The notes on pages 2 to 3 form part of these abbreviated accounts

ARC STAINLESS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. SHARE CAPITAL

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

No £
100 100 100

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Arc Stainless Inc, a company incorporated in Canada