

Registration number 7504508

Review (Southsea) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

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Review (Southsea) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Review (Southsea) Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Review (Southsea) Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Review (Southsea) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Review (Southsea) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Review (Southsea) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Review (Southsea) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Review (Southsea) Limited. You consider that Review (Southsea) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Review (Southsea) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



MMO Limited
Chartered Accountants
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date 18/3/13

Review (Southsea) Limited
(Registration number: 7504508)
Abbreviated Balance Sheet at 31 March 2013

	Note	31 March 2013 £	31 March 2012 £
Fixed assets			
Tangible fixed assets		43,731	52,157
Current assets			
Stocks		4,000	4,000
Debtors		5,569	6,944
Cash at bank and in hand		8,239	16,102
		17,808	27,046
Creditors Amounts falling due within one year		(90,505)	(90,573)
Net current liabilities		(72,697)	(63,527)
Total assets less current liabilities		(28,966)	(11,370)
Creditors Amounts falling due after more than one year		(15,000)	(15,000)
Net liabilities		(43,966)	(26,370)
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		(44,056)	(26,460)
Shareholders' deficit		(43,966)	(26,370)

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Review (Southsea) Limited
(Registration number: 7504508)
Abbreviated Balance Sheet at 31 March 2013

..... continued

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

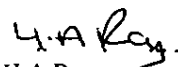
Approved by the Board on 18/11/13 and signed on its behalf by



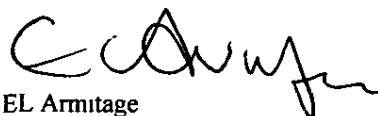
PR Hawes
Director



D Clutton
Director



H A Ray
Director



EL Armitage
Director

Review (Southsea) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
	25% reducing balance
	25% reducing balance
	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Review (Southsea) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	58,773	58,773
Additions	1,007	1,007
At 31 March 2013	<u>59,780</u>	<u>59,780</u>
Depreciation		
At 1 April 2012	6,616	6,616
Charge for the year	9,433	9,433
At 31 March 2013	<u>16,049</u>	<u>16,049</u>
Net book value		
At 31 March 2013	<u>43,731</u>	<u>43,731</u>
At 31 March 2012	<u>52,157</u>	<u>52,157</u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Control

The company is controlled by Review (Petersfield) Limited the parent company. The ultimate controlling party is the board of directors who also own 100% of the share capital of Review (Petersfield) Limited.