

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2021**  
**for**  
**MOTIVE PROPERTY LIMITED**

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for the Year Ended 31 January 2021**

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**Company Information**  
**for the Year Ended 31 January 2021**

**DIRECTOR:** J V Broom-Fendley

**REGISTERED OFFICE:** 40 Sussex Terrace  
John Street  
Brighton  
East Sussex  
BN2 9QJ

**REGISTERED NUMBER:** 07504347 (England and Wales)

**ACCOUNTANTS:** McPhersons Walpole Harding  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

**Balance Sheet**  
**31 January 2021**

	Notes	31.1.21 £	31.1.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	427	534
<b>CURRENT ASSETS</b>			
Debtors	5	338	345
Cash at bank		43	144
		<u>381</u>	<u>489</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(2,786)</u>	<u>(3,489)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,405)</u>	<u>(3,000)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,978)</u>	<u>(2,466)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(1,979)</u>	<u>(2,467)</u>
		<u>(1,978)</u>	<u>(2,466)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 October 2021 and were signed by:

J V Broom-Fendley - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2021**

**1. STATUTORY INFORMATION**

Motive Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2021**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2020  
and 31 January 2021

2,018

**DEPRECIATION**

At 1 February 2020

1,484

Charge for year

107

At 31 January 2021

1,591

**NET BOOK VALUE**

At 31 January 2021

427

At 31 January 2020

534

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.21

31.1.20

£

£

Trade debtors

338

345

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.21

31.1.20

£

£

Other creditors

2,786

3,489

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by its director, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.