

Registered Number: 07504347

England and Wales

Motive Property Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 January 2016

Motive Property Limited  
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For the year ended 31 January 2016

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Motive Property Limited  
Abbreviated Balance Sheet  
As at 31 January 2016

|   | Notes | 2016<br>£      | 2015<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 2     | 1,065          | 1,367          |
|   |       | <b>1,065</b>   | <b>1,367</b>   |
| <b>Current assets</b>                                 |       |                |                |
| Debtors   |       | 1,320          | 74             |
| Cash at bank and in hand                              |       | 67             | 580            |
|   |       | <b>1,387</b>   | <b>654</b>     |
| <b>Creditors: amounts falling due within one year</b> |       | (4,446)        | (2,992)        |
| <b>Net current liabilities</b>                        |       | <b>(3,059)</b> | <b>(2,338)</b> |
| <b>Total assets less current liabilities</b>          |       | <b>(1,994)</b> | <b>(971)</b>   |
| <b>Provisions for liabilities</b>                     |       | (213)          | (273)          |
| <b>Net liabilities</b>                                |       | <b>(2,207)</b> | <b>(1,244)</b> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 1              | 1              |
| Profit and loss account                               |       | (2,208)        | (1,245)        |
| <b>Shareholders funds</b>                             |       | <b>(2,207)</b> | <b>(1,244)</b> |

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Joe Broom-Fendley Director

Date approved by the board: 26 October 2016

Motive Property Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 January 2016

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                      |
|---------------------|----------------------|
| Plant and Machinery | 20% Reducing balance |
| Computer Equipment  | 20% Reducing balance |
| Motor Vehicles      | 25% Reducing balance |

Motive Property Limited  
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**2 Tangible fixed assets**

|                          | <b>Tangible fixed<br/>assets</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                         |
| At 01 February 2015      | 2,219                            |
| At 31 January 2016       | <b>2,219</b>                     |
| <b>Depreciation</b>      |                                  |
| At 01 February 2015      | 852                              |
| Charge for year          | 302                              |
| At 31 January 2016       | <b>1,154</b>                     |
| <b>Net book values</b>   |                                  |
| At 31 January 2016       | <b>1,065</b>                     |
| At 31 January 2015       | <b>1,367</b>                     |

**3 Share capital**

|  | <b>2016</b> | <b>2015</b> |
|--|-------------|-------------|
| <b>Allotted called up and fully paid</b> | <b>£</b>    | <b>£</b>    |
| 1 Ordinary share of £1.00 each           | 1           | 1           |
|  | <b>1</b>    | <b>1</b>    |

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