

REGISTERED NUMBER: 07503698 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

HIT INTERIORS LIMITED

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for the Year Ended 31 January 2014**

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HIT INTERIORS LIMITED

COMPANY INFORMATION

for the Year Ended 31 January 2014

DIRECTORS:

M J Bower
Ms S Holmes

SECRETARY:

D J Jenkins

REGISTERED OFFICE:

3rd Floor, Map House
34-36 St Leonards Road
Eastbourne
East Sussex
BN21 3UT

REGISTERED NUMBER:

07503698 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
MAP House
34-36 St Leonards Road
Eastbourne
East Sussex
BN21 3UT

HIT INTERIORS LIMITED (REGISTERED NUMBER: 07503698)**ABBREVIATED BALANCE SHEET****31 January 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		5,381		7,017
CURRENT ASSETS					
Stocks		4,000		41,000	
Debtors		28,606		-	
Cash at bank		<u>6,574</u>		<u>40,785</u>	
		39,180		81,785	
CREDITORS					
Amounts falling due within one year		<u>37,047</u>		<u>64,064</u>	
NET CURRENT ASSETS			<u>2,133</u>		<u>17,721</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>7,514</u>		<u>24,738</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,414</u>		<u>24,638</u>
SHAREHOLDERS' FUNDS			<u>7,514</u>		<u>24,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2015 and were signed on its behalf by:

M J Bower - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	10,000
DEPRECIATION	
At 1 February 2013	2,983
Charge for year	1,636
At 31 January 2014	4,619
NET BOOK VALUE	
At 31 January 2014	5,381
At 31 January 2013	7,017

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.