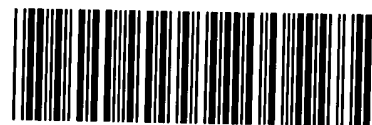


Company Registration No. 07503230 (England and Wales)  
Charity registration No. 1169190 (England and Wales)

**THE QUEEN RANIA FOUNDATION**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2016**

TUESDAY



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COMPANIES HOUSE

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## **THE QUEEN RANIA FOUNDATION**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2016**

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The directors (who are also the trustees for the purposes of charity law) present their report and financial statements for the year ended 31 December 2016. The Board of Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2016 and consider that the Charity is in a strong position to continue its activities during the coming year, and that the Charity's assets are adequate to fulfil its obligations.

#### **Objects**

The objects of the Foundation are "The advancement, support, promotion and development of education for all in Jordan and other parts of the world and the advancement, support, provision of health, sustenance and social well-being for children in need in Jordan and other parts of the world."

#### **Principal activities and review of charitable activities**

During 2016, the first steps to operating within the UK were taken by the charity. These initial costs have been funded through a small loan from The Queen Rania Foundation in Jordan. The Trustees intend that this will be repaid during the following year when income begins to be generated in the UK.

The intention of the Trustees is for the charity to continue to recruit staff in the UK during the coming year with the intention of beginning to fundraise and carry out the charitable activities at the end of 2017 or start of 2018.

#### **Financial review**

The charity had net expenditure of £4,853 in the year, reflecting initial set up costs of the charity in the UK. This was funded from a loan from The Queen Rania Foundation in Jordan which is expected to be repaid over the coming year.

At the year end the charity had a deficit on reserves of £4,853. In line with the charity's development plans the Trustees intend to formalise a reserves policy in the coming year that reflects the increased activity and the specific risks that presents to ensure that the charity remains in sounds financial health.

The Trustees confirm that they are in the process of reviewing the risks facing the charity and ensuring that systems are in place to mitigate those risks.

## **THE QUEEN RANIA FOUNDATION**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **Legal and administrative details**

**Company registration number** 07503230

**Charity registration number** 1169190

#### **Company secretary**

**Registered office** Belmont House  
Station Way  
Crawley  
RH10 1JA

**Accountants** Saffery Champness LLP  
71 Queen Victoria Street  
London  
EC4V 4BE

#### **Trustees**

The Trustees who served during the financial year were as follows:

D Freeman  
F Jallad  
H Dia  
S Darwazah  
W Ammari  
O Masarweh (resigned 18 April 2016)  
S Masri (resigned 15 March 2016)

Trustees are appointed by the existing Trustees for the specific skills and knowledge they can bring to the board. There is no formal training programme for trustees but they are encouraged to attend courses as and when appropriate.

## THE QUEEN RANIA FOUNDATION

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2016

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#### Statement of Trustees' responsibilities

The trustees (who are also directors of The Queen Rania Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

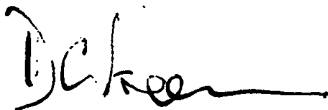
The Trustees' confirm that in planning the charity's activities for the year they have had due regard to the Charity Commission's Guidance on public benefit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to smaller companies.

On behalf of the Trustees

[Name] **DAVID C FREEMAN**

Trustee



18<sup>th</sup> October 2017

**THE QUEEN RANIA FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

|                                       | <b>Note</b> | <b>Unrestricted<br/>fund<br/>£</b> | <b>2016<br/>Total<br/>£</b> | <b>2015<br/>Total<br/>£</b> |
|---------------------------------------|-------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from</b>     |             |                                    |                             |                             |
| Grants and donations                  |             | -                                  | -                           | -                           |
| <b>Total income</b>                   |             | -                                  | -                           | -                           |
| <b>Expenditure on</b>                 |             |                                    |                             |                             |
| Charitable activities                 | <b>2</b>    | 4,853                              | 4,853                       | -                           |
| <b>Total resources expended</b>       |             | 4,853                              | 4,853                       | -                           |
| <b>Net (expenditure) for the year</b> |             | (4,853)                            | (4,853)                     | -                           |
| Funds brought forward                 |             | -                                  | -                           | -                           |
| <b>Funds carried forward</b>          |             | (4,853)                            | (4,853)                     | -                           |

All recognised gains and losses are included in the statement of financial activities.

The results for the period related to continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

THE QUEEN RANIA FOUNDATION

BALANCE SHEET  
AS AT 31 DECEMBER 2016

|                                       | Notes | 2016<br>£      | 2015<br>£ |
|---------------------------------------|-------|----------------|-----------|
| <b>Current Assets</b>                 |       |                |           |
| Debtors                               | 5     | 900            | -         |
| Cash at Bank                          |       | 4,386          | -         |
|                                       |       | <u>5,286</u>   | <u>-</u>  |
| <b>Creditors: Amounts falling due</b> |       |                |           |
| within one year                       | 6     | (10,139)       | -         |
| Net current assets                    |       | <u>(4,853)</u> | <u>-</u>  |
| <b>Net Assets</b>                     |       | <u>(4,853)</u> | <u>-</u>  |
| <b>Represented by</b>                 |       |                |           |
| Unrestricted funds                    |       | <u>(4,853)</u> | <u>-</u>  |

In preparing these financial statements:

- (a) The directors are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006.

Approved and authorised for issue on behalf of the board on  
behalf by:

18th Dec 2017  
*[Signature]*

2017 and signed on its

[Name] **DAVID CHARLES FREEMAN**

Director

*[Signature]*

Company registration number 07503230

The notes on pages 6 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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**1 Accounting policies**

**1.1 Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), as amended by the bulletin issued in February 2016, and the Charities Act 2011.

The Foundation constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. This is the first period of activity, and the initial costs have been funded through a small loan from The Queen Rania Foundation in Jordan. The Trustees intend that this will be repaid during the following year when income begins to be generated in the UK.

**1.3 Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Currently all funds are unrestricted.

**1.4 Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**1.5 Allocation of support and governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to bookkeeping and legal fees together with an apportionment of overhead and support costs.

**1.6 Financial instruments**

The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



**THE QUEEN RANIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**2 Charitable activities**

|                        | <b>2016</b>  | <b>2015</b> |
|------------------------|--------------|-------------|
|                        | <b>£</b>     | <b>£</b>    |
| Support costs (note 3) | 4,653        | -           |
|                        | <u>4,653</u> | <u>-</u>    |

**3 Support costs**

|                             | <b>2016</b>  | <b>2015</b> |
|-----------------------------|--------------|-------------|
|                             | <b>£</b>     | <b>£</b>    |
| Bank charges                | 60           | -           |
| Rent                        | <u>2,160</u> | <u>-</u>    |
|                             | 2,220        | -           |
| Governance costs            |              |             |
| Legal and Professional fees | 1,433        | -           |
| Accountancy                 | <u>1,200</u> | <u>-</u>    |
|                             | <u>4,853</u> | <u>-</u>    |

**4 Staff costs**

The charity had no staff during the year and all services during the year were provided by Trustees or professional advisers.

No Trustee receives a fee for acting as a trustee, nor were any expenses reimbursed to them during the year.

**5 Debtors**

|              | <b>2016</b> | <b>2015</b> |
|--------------|-------------|-------------|
|              | <b>£</b>    | <b>£</b>    |
| Rent deposit | <u>900</u>  | <u>-</u>    |
|              | <u>900</u>  | <u>-</u>    |

**6 Creditors**

|  | <b>2016</b>   | <b>2015</b> |
|--|---------------|-------------|
|  | <b>£</b>      | <b>£</b>    |
| Amounts owed to Queen Rania Foundation, Jordan | 8,939         |             |
| Accruals                                       | <u>1,200</u>  | <u>-</u>    |
|  | <u>10,139</u> | <u>-</u>    |

**7 Company status**

In the case of a winding up each member has guaranteed to contribute an amount not exceeding £1. At 31 December 2016 the total of such guarantees was £2 (2015: £2).