

HILLFOOT ADVISORY SERVICES LIMITED

**Company Registration Number:
07498167 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

HILLFOOT ADVISORY SERVICES LIMITED

Company Information for the Period Ended 31st December 2012

Director:	Kevan Leggett Anne Leggett
Company secretary:	Kevan Leggett
Registered office:	Hillfoot Cottage Chapel Row Nr Reading Berkshire RG7 6PG GBR
Company Registration Number:	07498167 (England and Wales)

HILLFOOT ADVISORY SERVICES LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:	8	2,500	8,342
Cash at bank and in hand:		167,023	4,855
Total current assets:		<u>169,523</u>	<u>13,197</u>
Creditors			
Creditors: amounts falling due within one year	9	64,979	17,499
Net current assets (liabilities):		<u>104,544</u>	<u>(4,302)</u>
Total assets less current liabilities:		104,544	(4,302)
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>104,544</u>	<u>(4,302)</u>

The notes form part of these financial statements

HILLFOOT ADVISORY SERVICES LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	10	1,000	1,000
Revaluation reserve:		0	0
Profit and Loss account:		103,544	(5,302)
Total shareholders funds:		<u>104,544</u>	<u>(4,302)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kevan Leggett
Status: Director

The notes form part of these financial statements

HILLFOOT ADVISORY SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned in the year, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery - 15% on cost Fixtures and fittings - 20% on cost Motor vehicles - 25% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed 20 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful economic lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

8. Debtors

	2012 £	2011 £
Trade debtors:	2,500	0
Other debtors:	0	9
Prepayments and accrued income:	0	8,333
Total:	<u>2,500</u>	<u>8,342</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

9. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	15,000	0
Taxation and social security:	38,817	331
Accruals and deferred income:	3,334	0
Other creditors:	7,828	17,168
Total:	<u>64,979</u>	<u>17,499</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

10. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Preference shares:	0	0.00	0
Total share capital:			<u>1,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Preference shares:	0	0.00	0
Total share capital:			<u>1,000</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

12. Related party disclosures

Name of the ultimate controlling party during the period:	K Leggett	
Name of related party:	K Leggett	
Relationship:	Director	
Description of the transaction:	Directors Loan	
Balance at 01st January 2012		17,168
Balance at 31st December 2012		<u>2,385</u>

