

Registered Number 07486862

ORIGIN BROADBAND LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	3,750	-
Tangible assets	3	1,450,063	170,426
		<u>1,453,813</u>	<u>170,426</u>
Current assets			
Stocks		9,590	4,072
Debtors		255,082	78,935
Cash at bank and in hand		6,592	30,217
		<u>271,264</u>	<u>113,224</u>
Creditors: amounts falling due within one year	4	(520,942)	(305,249)
Net current assets (liabilities)		<u>(249,678)</u>	<u>(192,025)</u>
Total assets less current liabilities		<u>1,204,135</u>	<u>(21,599)</u>
Creditors: amounts falling due after more than one year	4	(107,728)	(2,130)
Total net assets (liabilities)		<u>1,096,407</u>	<u>(23,729)</u>
Capital and reserves			
Called up share capital	5	200	200
Share premium account		39,956	39,956
Revaluation reserve		1,080,105	-
Profit and loss account		(23,854)	(63,885)
Shareholders' funds		<u>1,096,407</u>	<u>(23,729)</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2015

And signed on their behalf by:

Oliver Bryssau, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - 10% reducing balance basis

Exchange Equipment - 5% straight line basis

Fixtures, fittings & equipment - 10% reducing balance basis

Intangible assets amortisation policy

The goodwill acquired in the year ended 30 November 2014 relates to the purchase of a customer base from a competitor. Acquired goodwill is written off in equal annual installments over its estimated useful economic life, which is expected to be 10 years.

Other accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	-
Additions	4,167
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>4,167</u>
Amortisation	
At 1 December 2013	-
Charge for the year	417
On disposals	-
At 30 November 2014	<u>417</u>
Net book values	
	3,750

At 30 November 2014	<u><u> </u></u>
At 30 November 2013	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2013	178,368
Additions	214,261
Disposals	-
Revaluations	1,080,105
Transfers	-
At 30 November 2014	<u>1,472,734</u>
Depreciation	
At 1 December 2013	7,942
Charge for the year	14,729
On disposals	-
At 30 November 2014	<u>22,671</u>
Net book values	
At 30 November 2014	<u>1,450,063</u>
At 30 November 2013	<u>170,426</u>

4 Creditors

	2014	2013
	£	£
Secured Debts	126,107	-

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
200 Ordinary shares of £1 each	200	200

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