

Registration number 07486862

Origin Broadband Ltd

Unaudited Abbreviated Accounts

for the Period from 10 January 2011 to 31 May 2012

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Origin Broadband Ltd
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Origin Broadband Ltd (Registration number: 07486862)

Abbreviated Balance Sheet at 31 May 2012

	Note	31 May 2012 £
Fixed assets		
Tangible fixed assets		<u>5,174</u>
Current assets		
Stocks		14,607
Debtors		4,727
Cash at bank and in hand		<u>2,725</u>
		22,059
Creditors Amounts falling due within one year		<u>(60,174)</u>
Net current liabilities		<u>(38,115)</u>
Total assets less current liabilities		(32,941)
Creditors Amounts falling due after more than one year		<u>(5,669)</u>
Net liabilities		<u>(38,610)</u>
Capital and reserves		
Called up share capital	3	200
Share premium account		39,956
Profit and loss account		<u>(78,766)</u>
Shareholders' deficit		<u>(38,610)</u>

Origin Broadband Ltd (Registration number: 07486862)

Abbreviated Balance Sheet at 31 May 2012

..... continued

For the period ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 October 2012 and signed on its behalf by



Mr H T L Wust
Director



Mr O J Bryssau
Director

Origin Broadband Ltd

Notes to the Abbreviated Accounts for the Period from 10 January 2011 to 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis but for the reasons set out in the directors report this may not be appropriate

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Origin Broadband Ltd

Notes to the Abbreviated Accounts for the Period from 10 January 2011 to 31 May 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>6,407</u>	<u>6,407</u>
At 31 May 2012	<u>6,407</u>	<u>6,407</u>
Depreciation		
Charge for the period	<u>1,233</u>	<u>1,233</u>
At 31 May 2012	<u>1,233</u>	<u>1,233</u>
Net book value		
At 31 May 2012	<u>5,174</u>	<u>5,174</u>

3 Share capital

Allotted, called up and fully paid shares

	31 May 2012	
	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>

New shares allotted

Upon incorporation of the company 100 Ordinary shares having an aggregate nominal value of £100 were allocated for an aggregate consideration of £100

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £40,056