

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

Aaron James Ltd

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for the Year Ended 31 May 2016

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Aaron James Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTOR:

D Roberts

REGISTERED OFFICE:

23 Broughton Close
Grappenhall Heys
Warrington
Cheshire
WA4 3DR

REGISTERED NUMBER:

07486662 (England and Wales)

ACCOUNTANTS:

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

Abbreviated Balance Sheet
31 May 2016

| | Notes | 31.5.16 £ | £ | 31.5.15 £ | £ |
|--|-------|---------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 38,873 | | 60,690 |
| Tangible assets | 3 | | <u>10,079</u> | | <u>13,438</u> |
| | | | 48,952 | | 74,128 |
| CURRENT ASSETS | | | | | |
| Debtors | | 30 | | 14,491 | |
| Cash at bank and in hand | | <u>19,542</u> | | <u>8,948</u> | |
| | | 19,572 | | 23,439 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>96,572</u> | | <u>114,314</u> | |
| NET CURRENT LIABILITIES | | | <u>(77,000)</u> | | <u>(90,875)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (28,048) | | (16,747) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>46,100</u> | | <u>51,000</u> |
| NET LIABILITIES | | | <u>(74,148)</u> | | <u>(67,747)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(74,248)</u> | | <u>(67,847)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(74,148)</u> | | <u>(67,747)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aaron James Ltd (Registered number: 07486662)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2017 and were signed by:

D Roberts - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared using the going concern basis although the company has net liabilities at the balance sheet date. Nevertheless, the director believes this basis to be appropriate because the company can continue to rely on the director for financial support. A company under common control of the director, Nathan Samuel Limited was also owed £54,274. In any case these amounts will not be repaid until the company is financially secure.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 June 2015 | |
| and 31 May 2016 | <u>112,563</u> |
| AMORTISATION | |
| At 1 June 2015 | 51,873 |
| Amortisation for year | <u>21,817</u> |
| At 31 May 2016 | <u>73,690</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>38,873</u> |
| At 31 May 2015 | <u>60,690</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 June 2015 | |
| and 31 May 2016 | <u>35,531</u> |
| DEPRECIATION | |
| At 1 June 2015 | 22,093 |
| Charge for year | <u>3,359</u> |
| At 31 May 2016 | <u>25,452</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>10,079</u> |
| At 31 May 2015 | <u>13,438</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.16 £ | 31.5.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Aaron James Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aaron James Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Aaron James Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aaron James Ltd and state those matters that we have agreed to state to the director of Aaron James Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aaron James Ltd director for our work or for this report.

It is your duty to ensure that Aaron James Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aaron James Ltd. You consider that Aaron James Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aaron James Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

28 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.