

Registered Number 07481778

AW Plumbing & Heating (Cotswold) Ltd

Abbreviated Accounts

31 January 2016

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		13,759	17,072
		<u>13,759</u>	<u>17,072</u>
Current assets			
Stocks		1,300	1,000
Debtors		21,867	25,966
Cash at bank and in hand		77,409	60,498
Total current assets		<u>100,576</u>	<u>87,464</u>
Creditors: amounts falling due within one year		(83,409)	(86,092)
Net current assets (liabilities)		17,167	1,372
Total assets less current liabilities		<u>30,926</u>	<u>18,444</u>
Provisions for liabilities		(2,752)	0
Total net assets (liabilities)		<u>28,174</u>	<u>18,444</u>
Capital and reserves			
Called up share capital	4	3	3

Profit and loss account	28,171	18,441
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Shareholders funds	<u>28,174</u>	<u>18,444</u>
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- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2016

And signed on their behalf by:

Mr C A Alley, Director

Mr S D Wilkins, Director

Mr J M Dickerson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where

the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	33.33%	straight line
Motor Vehicles	25%	reducing balance
Equipment	25%	reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2015	40,291	40,291
Additions	1,455	1,455
At 31 January 2016	<u>41,746</u>	<u>41,746</u>
Depreciation		
At 01 February 2015	23,219	23,219
Charge for year	4,768	4,768
At 31 January 2016	<u>27,987</u>	<u>27,987</u>
Net Book Value		
At 31 January 2016	13,759	13,759
At 31 January 2015	<u>17,072</u>	<u>17,072</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
1 Ordinary - non voting of £1 each	1	1
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2
1 Ordinary - non voting of £1 each	1	1

5 Related party disclosures

Included within creditors the following amounts are owed to the directors on their loan accounts. These amounts are interest free and repayable on demand: Mr S D Wilkins £11,166 (2015: £11,330) Mr C A Alley £10,545 (2015: £10,709) Mr J Dickerson £ 8,699 (2015: £9,018)