

Company Registration No. 07478867 (England and Wales)

CUSTOM HIFI CABLES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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CUSTOM HIFI CABLES LTD

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CUSTOM HIFI CABLES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		4,427		5,068
Current assets					
Stocks		10,800		7,400	
Cash at bank and in hand		1,721		3,795	
		12,521		11,195	
Creditors: amounts falling due within one year		(7,762)		(8,871)	
Net current assets			4,759		2,324
Total assets less current liabilities			9,186		7,392
Provisions for liabilities			(887)		(1,013)
			8,299		6,379
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			8,289		6,369
Shareholders' funds			8,299		6,379

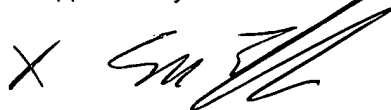
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 February 2016



S.A. Jacobs
Director

Company Registration No. 07478867

CUSTOM HIFI CABLES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum on written down value
Fixtures, fittings & equipment	25% per annum on written down value

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015	11,182
Additions	835
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At 31 December 2015	12,017
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Depreciation	
At 1 January 2015	6,114
Charge for the year	1,476
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At 31 December 2015	7,590
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Net book value	
At 31 December 2015	4,427
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At 31 December 2014	5,068
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
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