

Registration number 07478867

**DUTTON
MOORE**

Chartered Accountants
& Business Advisers

Custom Hifi Cables Ltd

Abbreviated accounts

for the year ended 31 December 2012

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COMPANIES HOUSE

451 Holderness Road T 01482 704202
Hull F 01482 786924
HU8 8JT E dthorn@duttonmoore.co.uk

Custom Hifi Cables Ltd

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Custom Hifi Cables Ltd

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,873		1,388
Current assets					
Stocks		4,650		6,200	
Cash at bank and in hand		6,858		5,578	
		<u>11,508</u>		<u>11,778</u>	
Creditors: amounts falling due within one year		<u>(3,143)</u>		<u>(3,535)</u>	
Net current assets			<u>8,365</u>		<u>8,243</u>
Total assets less current liabilities			14,238		9,631
Provisions for liabilities			<u>(1,175)</u>		<u>(278)</u>
Net assets			<u>13,063</u>		<u>9,353</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			13,053		9,343
Shareholders' funds			<u>13,063</u>		<u>9,353</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Custom Hifi Cables Ltd

Abbreviated balance sheet (continued)

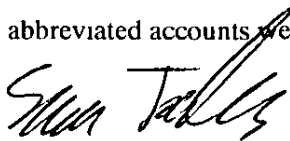
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 April 2013 and signed on its behalf by



S. A. Jacobs
Director

Registration number 07478867

The notes on pages 3 to 4 form an integral part of these financial statements.

Custom Hifi Cables Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% per annum on written down value
Fixtures, fittings and equipment	-	25% per annum on written down value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are not discounted.

Custom Hifi Cables Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 January 2012		1,852
Additions		6,443
At 31 December 2012		<u>8,295</u>
Depreciation		
At 1 January 2012		464
Charge for year		1,958
At 31 December 2012		<u>2,422</u>
Net book values		
At 31 December 2012		<u>5,873</u>
At 31 December 2011		<u>1,388</u>
3. Share capital	31/12/12	31/12/11
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>