

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
HIGH PERFORMANCE THROUGH ENGAGEMENT
(DAVID SMITH) LTD

**HIGH PERFORMANCE THROUGH ENGAGEMENT
(DAVID SMITH) LTD (REGISTERED NUMBER: 07473488)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**HIGH PERFORMANCE THROUGH ENGAGEMENT
(DAVID SMITH) LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: David Smith

SECRETARY: Simon Philip Smith

REGISTERED OFFICE: The Firs
2 Whiddon Croft
Menston
Leeds
West Yorkshire
LS29 6QQ

REGISTERED NUMBER: 07473488 (England and Wales)

ACCOUNTANTS: Wintersgill Associates
Chartered Accountants & Business Advisers
27A Brook Street
Ilkley
West Yorkshire
LS29 8AA

**HIGH PERFORMANCE THROUGH ENGAGEMENT
(DAVID SMITH) LTD (REGISTERED NUMBER: 07473488)**

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Property, plant and equipment	3		150		223
CURRENT ASSETS					
Debtors: amounts falling due within one year	4	15,621		15,136	
Cash at bank		<u>297,638</u>		<u>265,269</u>	
		313,259		280,405	
CREDITORS					
Amounts falling due within one year	5	<u>67,648</u>		<u>57,417</u>	
NET CURRENT ASSETS			<u>245,611</u>		<u>222,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,761</u>		<u>223,211</u>
PROVISIONS FOR LIABILITIES	6		<u>29</u>		<u>44</u>
NET ASSETS			<u><u>245,732</u></u>		<u><u>223,167</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>245,632</u>		<u>223,067</u>
SHAREHOLDERS' FUNDS			<u><u>245,732</u></u>		<u><u>223,167</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 April 2017 and were signed by:

David Smith - Director

The notes form part of these financial statements

**HIGH PERFORMANCE THROUGH ENGAGEMENT
(DAVID SMITH) LTD (REGISTERED NUMBER: 07473488)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

High Performance Through Engagement (David Smith) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 January 2016	
and 31 December 2016	<u>527</u>
DEPRECIATION	
At 1 January 2016	304
Charge for year	<u>73</u>
At 31 December 2016	<u>377</u>
NET BOOK VALUE	
At 31 December 2016	<u>150</u>
At 31 December 2015	<u>223</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	14,776	14,975
Other debtors	<u>845</u>	<u>161</u>
	<u>15,621</u>	<u>15,136</u>

**HIGH PERFORMANCE THROUGH ENGAGEMENT
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	60	-
Taxation and social security	27,191	23,805
Other creditors	40,397	33,612
	<u>67,648</u>	<u>57,417</u>

6. PROVISIONS FOR LIABILITIES

	31.12.16	31.12.15
	£	£
Deferred tax	<u>29</u>	<u>44</u>
		Deferred tax
		£
Balance at 1 January 2016		44
Accelerated capital allowances		<u>(15)</u>
Balance at 31 December 2016		<u>29</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 (2015 - £40,000) were paid to the director.

The director David Smith controls the company.

At the year end £38,777 (2015 £31,932) was owed to the director by the company. No interest is charged in respect of this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.