

**REGISTERED NUMBER: 07473048 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 28 June 2021**

**for**

**Bunjee Products Limited**

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for the Year Ended 28 June 2021**

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**Bunjee Products Limited**  
**Company Information**  
**for the Year Ended 28 June 2021**

**DIRECTOR:** Ms E V Swinnerton

**REGISTERED OFFICE:** M.01 Tomorrow  
Bluc  
Mediacityuk  
M50 2AB

**REGISTERED NUMBER:** 07473048 (England and Wales)

**ACCOUNTANTS:** Summit Accountants Limited  
M.01 Tomorrow  
MediaCityUK  
Salford  
Greater Manchester  
M50 2AB

**Bunjee Products Limited (Registered number: 07473048)**

**Statement of Financial Position  
28 June 2021**

	Notes	28.6.21 £	£	28.6.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,726		11,352
Tangible assets	5		<u>238</u>		<u>347</u>
			8,964		11,699
<b>CURRENT ASSETS</b>					
Stocks		1,200		2,500	
Debtors	6	19,317		22,691	
Cash at bank		<u>101</u>		<u>105</u>	
		20,618		25,296	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>55,564</u>		<u>54,461</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(34,946)</u>		<u>(29,165)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(25,982)		(17,466)
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,680</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(27,662)</u>		<u>(17,466)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			154		154
Capital redemption reserve			5,000		5,000
Retained earnings			<u>(32,816)</u>		<u>(22,620)</u>
			<u>(27,662)</u>		<u>(17,466)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**28 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 March 2022 and were signed by:

Ms E V Swinnerton - Director

**Notes to the Financial Statements  
for the Year Ended 28 June 2021**

**1. STATUTORY INFORMATION**

Bunjee Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is after the service has been performed, when the risk and rewards associated with the goods/services have been transferred or in accordance with contractual terms. The company is not VAT registered.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 28 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL ).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 29 June 2020 and 28 June 2021	<u>26,252</u>
<b>AMORTISATION</b>	
At 29 June 2020	14,900
Charge for year	<u>2,626</u>
At 28 June 2021	<u>17,526</u>
<b>NET BOOK VALUE</b>	
At 28 June 2021	<u>8,726</u>
At 28 June 2020	<u>11,352</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 June 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 29 June 2020 and 28 June 2021	<u>1,580</u>
<b>DEPRECIATION</b>	
At 29 June 2020	1,233
Charge for year	<u>109</u>
At 28 June 2021	<u>1,342</u>
<b>NET BOOK VALUE</b>	
At 28 June 2021	<u>238</u>
At 28 June 2020	<u>347</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.6.21 £	28.6.20 £
Trade debtors	19,317	18,517
Other debtors	-	<u>4,174</u>
	<u>19,317</u>	<u>22,691</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.6.21 £	28.6.20 £
Bank loans and overdrafts	-	15,100
Trade creditors	1,200	3,082
Taxation and social security	-	2,359
Other creditors	<u>54,364</u>	<u>33,920</u>
	<u>55,564</u>	<u>54,461</u>



**Notes to the Financial Statements - continued  
for the Year Ended 28 June 2021**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 28 June 2021 and the period ended 28 June 2020:

	28.6.21 £	28.6.20 £
<b>Ms E V Swinnerton</b>		
Balance outstanding at start of year	4,174	2,307
Amounts advanced	6,068	7,257
Amounts repaid	(22,772)	(5,390)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,530)</u>	<u>4,174</u>

No formal repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.