

BUNJEE PRODUCTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2015

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BUNJEE PRODUCTS LIMITED
 Company registered number: 07473048
ABBREVIATED BALANCE SHEET
AT 30 December 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Intangible assets	2		13,977	13,977
Tangible Assets	3		648	222
			14,625	14,199
CURRENT ASSETS				
Stock	1d	8,741		17,380
Debtors falling due within one year		32,301		50,697
Cash at bank and in hand		4,560		1,017
		45,602		69,094
CREDITORS: Amounts falling due within one year		6,271		28,853
NET CURRENT ASSETS			39,331	40,241
TOTAL ASSETS LESS CURRENT LIABILITIES			53,956	54,440
CREDITORS: Amounts falling due after more than one year			(30,000)	(30,000)
NET ASSETS			£23,956	£24,440
CAPITAL AND RESERVES				
Called up share capital	5		154	154
Profit and loss account			23,802	24,286
SHAREHOLDERS' FUNDS			£23,956	£24,440

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 28 December 2016

M Ferguson, Director

The notes on pages 2 to 4 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 DECEMBER 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

BUNJEE PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

2015

£

Cost

At 01 January 2015	26,252
At 30 December 2015	<u>26,252</u>

Depreciation

At 01 January 2015	12,275
At 30 December 2015	<u>12,275</u>

Net Book Amounts

At 30 December 2015	<u>£13,977</u>
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3. TANGIBLE FIXED ASSETS

2015

£

Cost

At 01 January 2015	721
Additions	540
At 30 December 2015	<u>1,261</u>

Depreciation

At 01 January 2015	499
For the year	114
At 30 December 2015	<u>613</u>

Net Book Amounts

At 30 December 2015	<u>£648</u>
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4. CREDITORS

2015

2014

£

£

Creditors include the following amounts of secured liabilities:

Due after more than one year	<u>30,000</u>	<u>30,000</u>
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BUNJEE PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 DECEMBER 2015

5. SHARE CAPITAL

2015	2014
£	£

Allotted, issued and fully paid:

154 Ordinary shares of £1 each

£154	£154
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6. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

2015	2014
£	£

Directors current account

3,738	-
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7. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

8. RELATED PARTIES

Directors' loans (eg debtors)

Directors' material interests (eg transactions with directors)

Controlling parties.

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