

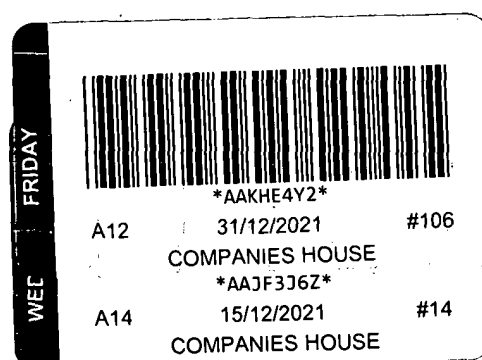
Amended

Company registration number: 07469466

BTC Global Limited

Abridged filleted financial statements

31 December 2019



BTC Global Limited

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BTC Global Limited

Directors and other information

Directors	Mr P Wyeth Mr J Heinz Mr D Stott	(Resigned 29th June 2021)
Company number	07469466	
Registered office	Imperium Imperium Way Reading Berkshire RG2 0TD	
Business address	Imperium Imperium Way Reading Berkshire RG2 0TD	
Auditor	Bradshaws Limited 2 Well House Barns Charter Court Chester Road Bretton CH4 0DH	

BTC Global Limited

Directors responsibilities statement Year ended 31st December 2019

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BTC Global Limited

**Abridged statement of financial position
31st December 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Investments	4	915,754		915,754	
			915,754		915,754
Creditors: amounts falling due within one year		(791,542)		(791,542)	
Net current liabilities		(791,542)		(791,542)	
Total assets less current liabilities		124,212		124,212	
Net assets		124,212		124,212	
Capital and reserves					
Called up share capital		110,346		110,346	
Share premium account		598		598	
Profit and loss account		13,268		13,268	
Shareholders funds		124,212		124,212	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 24th September 2021, and are signed on behalf of the board by:



Mr D Stott
Director

Company registration number: 07469466

The notes on pages 4 to 6 form part of these financial statements.

BTC Global Limited

Notes to the financial statements Year ended 31st December 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Imperium, Imperium Way, Reading, Berkshire, RG2 0TD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

BTC Global Limited

Notes to the financial statements (continued) Year ended 31st December 2019

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	£
Cost	
At 1st January 2019 and 31st December 2019	915,754
Impairment	
At 1st January 2019 and 31st December 2019	-
Carrying amount	
At 31st December 2019	915,754
At 31st December 2018	915,754

5. Summary audit opinion

The auditor's report for the year dated 24th September 2021 was unqualified.

The senior statutory auditor was Andrew Bradshaw FCA, for and on behalf of Bradshaws Limited.

BTC Global Limited

Notes to the financial statements (continued)
Year ended 31st December 2019

6. Related party transactions

At the year end the company owed BTC Solutions Ltd £154,472 (2018: £154,472), a company controlled by BTC Global.

7. Controlling party

The company is a wholly owned subsidiary of Snap-on Business Solutions Limited, a company registered in England and Wales. At the year end, the company was a wholly owned subsidiary of Snap-On Inc., registered in the state of Delaware, USA.