# Albany Farm & Garden Machinery Limited

**Abbreviated Accounts** 

30 November 2016

## **Albany Farm & Garden Machinery Limited**

Registered number: 07468012

**Abbreviated Balance Sheet** 

as at 30 November 2016

N	otes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		3,299		3,005
Current assets					
Stocks		53,897		42,055	
Debtors		10,979		17,613	
Cash at bank and in hand		28,289		28,403	
		93,165		88,071	
Creditors: amounts falling due					
within one year		(76,820)		(90,719)	
Net current assets/(liabilities)			16,345		(2,648)
Net assets		-	19,644	-	357
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			19,643		356
Shareholder's funds		- -	19,644	-	357

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Bennett

Director

Approved by the board on 12 December 2016

# Albany Farm & Garden Machinery Limited Notes to the Abbreviated Accounts for the year ended 30 November 2016

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

At 1 December 2015

Charge for the year

25% reducing balance

8,433

1,099

#### Stocks

Stock is valued at the lower of cost and net realisable value.

2	Intangible fixed assets	£
	Cost	
	At 1 December 2015	70,000
	At 30 November 2016	70,000
	Amortisation	
	At 1 December 2015	70,000
	At 30 November 2016	70,000
	Net book value	
	At 30 November 2016	
3	Tangible fixed assets	£
	Cost	
	At 1 December 2015	11,438
	Additions	1,393
	At 30 November 2016	12,831
	Depreciation	

	At 30 November 2016		-	9,532	
	Net book value				
	At 30 November 2016			3,299	
	At 30 November 2015		-	3,005	
			•		
4	Share capital	Nominal	2016	2016	2015
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1	11	1

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