

TradeRiver (UK) Limited
Annual report and financial statements
for the year ended 31 December 2014

Registered Number 07467967

MONDAY



A24 *A4GVIGOZ* 28/09/2015 #241
COMPANIES HOUSE

TradeRiver (UK) Limited

Annual report and financial statements

for the year ended 31 December 2014

Contents

Directors and advisers	1
Directors' report for the year ended 31 December 2014	2
Profit and loss account for the year ended 31 December 2014	3
Balance sheet as at 31 December 2014	4
Statement of accounting policies	5
Notes to the financial statements for the year ended 31 December 2014	6

TradeRiver (UK) Limited

Directors and advisers

Directors

Richard I Fossett

Michael R W Lanyon

John Harley

Paula McGourty

Corporate Secretary

Michelmores Secretaries Limited

Registered office

48 Chancery Lane

London

WC2A 1JF

Bankers

Santander UK plc

Bootle

L30 4GB

Solicitors

Michelmores LLP

48 Chancery Lane

London

WC2A 1JF

TradeRiver (UK) Limited

Directors' report for the year ended 31 December 2014

The directors present their report and the unaudited financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company during the period was the provision of marketing, administrative and other financial management services.

Directors

The directors who were in office during the year and up to the date of signing the financial statements were:

Richard I Fossett

Michael R W Lanyon

Paula McGourty (appointed as a director 25/09/2014)

Dena Chadderton (appointed as a director 10/02/2014 and resigned as a director 26/08/2014)

Mark A Chilton (resigned as a director 06/02/2014)

John Harley (appointed 9/7/2015)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the Board



Richard I Fossett

Director

25 September 2015

TradeRiver (UK) Limited

Profit and loss account for the year ended 31 December 2014

	Note	2014 £	2013 £
Turnover		579,199	477,821
Administrative expenses		(551,630)	(454,907)
Operating profit	1	27,569	22,914
Interest received		12	-
Profit on ordinary activities before taxation	1	27,581	22,914
Tax on profit on ordinary activities	2	(7,334)	(5,130)
Profit for the financial year		20,247	17,784

All of the company's activities are continuing.

The company has no recognised gains and losses other than the profit for the year.

There are no material differences between the profit on ordinary activities before taxation and the profit for the year stated above and their historical cost equivalents.

TradeRiver (UK) Limited

Balance sheet as at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible assets	3	6,356	2,955
		6,356	2,955
Current assets			
Debtors	4	54,073	53,843
Cash at bank and in hand		19,873	7,176
		73,946	61,019
Creditors: amounts falling due within one year	5	(45,395)	(49,314)
Net current assets		28,551	11,705
Total assets less current liabilities		34,907	14,660
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	34,807	14,560
Total shareholders' funds		34,907	14,660

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 8 were approved by the board of directors on 25 September 2015 and were signed on its behalf by:


Richard I Fosset

Director

Registered number 07467967

TradeRiver (UK) Limited

Statement of accounting policies

Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Going concern

The financial statements have been prepared on a going concern basis. The directors have prepared forecasts and reviewed capital requirements for twelve months from the date of approving these financial statements, which indicate the business can continue to trade for at least twelve months.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when services are provided, on an accruals basis.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings & equipment	20% straight line basis per annum
--------------------------------	-----------------------------------

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducing all of its financial liabilities.

Where the contractual obligations of the financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

TradeRiver (UK) Limited

Notes to the financial statements for the year ended 31 December 2014

1 Operating profit

The operating profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible assets owned by the company	2,653	883
Directors' remuneration	79,535	10,300

2 Tax on profit on ordinary activities

The company has a tax charge for the year of £7,334 (2013: £5,130)

3 Tangible assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2014	3,856
Additions	6,054
At 31 December 2014	9,910
Accumulated depreciation	
At 1 January 2014	901
Charge for the year	2,653
At 31 December 2014	3,554
Net book value	
At 31 December 2014	6,356
At 31 December 2013	2,955

TradeRiver (UK) Limited

Notes to the financial statements for the year ended 31 December 2014 (continued)

4 Debtors

	2014 £	2013 £
Other Debtors	54,073	53,843

5 Creditors: amounts falling due within one year

	2014 £	2013 £
Other creditors including taxation and social security	45,395	49,314

6 Called up share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 (2013: 100) ordinary shares of £1 each	100	100

7 Profit and loss account

	Profit and loss account £
At 1 January 2014	14,560
Profit for the year	20,247
At 31 December 2014	34,807

8 Related party transactions

Consultancy fees amounting to £Nil (2013: £24,000) were paid to Mr. Chilton's consulting business during the accounting period. Mr. Chilton was a director of the company.

9 Ultimate parent undertaking and controlling party

The ultimate controlling party is TradeRiver Finance Limited by virtue of its 100% shareholding in the company.