

# Commodum Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

LHP  
Chartered Accountants  
Gwynne House  
6 Quay Street  
Carmarthen  
SA31 3JX

# Commodum Limited

## Contents

Abbreviated Balance Sheet

☐ 1

Notes to the Abbreviated Accounts

☐ 2

**Commodum Limited**  
**(Registration number: 07465580)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Stocks		3,985	200
Cash at bank and in hand		<u>2,030</u>	<u>224</u>
		6,015	424
Creditors: Amounts falling due within one year		<u>(5,812)</u>	<u>(300)</u>
Net assets		<u><u>203</u></u>	<u><u>124</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u>203</u>	<u>124</u>
Shareholders' funds		<u><u>203</u></u>	<u><u>124</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 December 2015 and signed on its behalf by:

.....  
Mr R Parker  
Company secretary and director

The notes on page 2 form an integral part of these financial statements.

**Commodum Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Government grants**

Grants are recognised as income over the period necessary to match them with the related costs, for which they are intended to compensate, on a systematic basis.

**Research and development**

Research and development expenditure is written off as incurred.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2            Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Page 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.