

Building Schools For Nothing Limited
Unaudited Financial Statements
for the Year Ended 31 December 2022

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for the year ended 31 December 2022**

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Building Schools For Nothing Limited

**Company Information
for the year ended 31 December 2022**

Directors: M O'Hanlon
M E Saint

Secretary: M E Saint

Registered office: Oak House
Tanshire Park
Shackleford Road
Elstead
Surrey
GU8 6LB

Registered number: 07464971 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
250 Fowler Avenue
Farnborough
Hampshire
GU14 7JP

Balance Sheet
31 December 2022

			2022		2021
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		44		308
Current assets					
Debtors	5	12		356	
Cash at bank		<u>6,528</u>		<u>6,244</u>	
		6,540		6,600	
Creditors					
Amounts falling due within one year	6	<u>3,219</u>		<u>1,513</u>	
Net current assets			<u>3,321</u>		<u>5,087</u>
Total assets less current liabilities			<u>3,365</u>		<u>5,395</u>
Capital and reserves					
Called up share capital			99		99
Retained earnings			<u>3,266</u>		<u>5,296</u>
			<u>3,365</u>		<u>5,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

M E Saint - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. Statutory information

Building Schools For Nothing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 398 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group. Building Schools for Nothing Limited and its subsidiary undertaking comprise a small group.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised at the date of invoice.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Notes to the Financial Statements - continued
for the year ended 31 December 2022

2. **Accounting policies - continued**

Investments in subsidiaries

Interests in subsidiaries are measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

3. **Employees and directors**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 December 2022

4.	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 1 January 2022		
	and 31 December 2022		<u>1,055</u>
	Depreciation		
	At 1 January 2022		747
	Charge for year		<u>264</u>
	At 31 December 2022		<u>1,011</u>
	Net book value		
	At 31 December 2022		<u>44</u>
	At 31 December 2021		<u>308</u>
5.	Debtors: amounts falling due within one year		
		2022	2021
		£	£
	Other debtors	<u>12</u>	<u>356</u>
6.	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Trade creditors	56	-
	Other creditors	<u>3,163</u>	<u>1,513</u>
		<u>3,219</u>	<u>1,513</u>
7.	Related party disclosures		
	Included in other creditors at the year end is an amount of £13 (2021 - £13) due to a connected company.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.