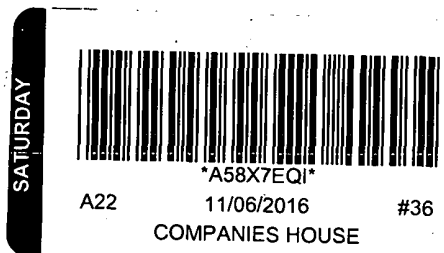


Registration number: 07462657

Hemmings Jewellers Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2016

A Wood and Co LLP
Chartered Accountants
18-20 Moorland Road
Burslem
Stoke-on-Trent
Staffordshire
ST6 1DW



Hemmings Jewellers Limited
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Hemmings Jewellers Limited
(Registration number: 07462657)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		7,133	10,699
Current assets			
Stocks		48,089	59,042
Debtors		1,827	5,342
Cash at bank and in hand		1,629	1,214
		51,545	65,598
Creditors: Amounts falling due within one year		(28,288)	(37,911)
Net current assets		23,257	27,687
Net assets		30,390	38,386
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,290	38,286
Shareholders' funds		30,390	38,386

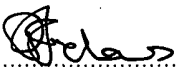
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 27 May 2016



 PJ Clowes
 Director

Hemmings Jewellers Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	7 years straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Hemmings Jewellers Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 April 2015	24,964	24,964
At 31 March 2016	24,964	24,964
Depreciation		
At 1 April 2015	14,265	14,265
Charge for the year	3,566	3,566
At 31 March 2016	17,831	17,831
Net book value		
At 31 March 2016	7,133	7,133
At 31 March 2015	10,699	10,699

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100