

International Procurement Solutions Ltd**Registered number:** 07458273**Balance Sheet****as at 31 December 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	1,347	1,684
Current assets			
Cash at bank and in hand		3,152	4,262
Creditors: amounts falling due within one year	3	(260)	(400)
Net current assets		2,892	3,862
Net assets		4,239	5,546
Capital and reserves			
Called up share capital		10	10
Profit and loss account		4,229	5,536
Shareholders' funds		4,239	5,546

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

V. Ababio

Director

Approved by the board on 27 September 2018

International Procurement Solutions Ltd

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	3,289
At 31 December 2017	<u>3,289</u>
Depreciation	
At 1 January 2017	1,605
Charge for the year	337
At 31 December 2017	<u>1,942</u>
Net book value	
At 31 December 2017	<u>1,347</u>
At 31 December 2016	<u>1,684</u>

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	<u>260</u>	<u>400</u>

4 Other information

International Procurement Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

29th Floor

One Canary Wharf
London
E14 5DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.